

TOWN OF BARNSTABLE, MASSACHUSETTS



Open Streets - Hyannis

FISCAL YEAR 2025 TOWN MANAGER'S PROPOSED OPERATING BUDGET

Mark S. Ells
Town Manager

Table of Contents

SUMMARY OF ALL APPROPRIATED FUNDS.....	2
GENERAL FUND REVENUE SUMMARY	5
GENERAL FUND EXPENDITURE SUMMARY.....	11
CAPE COD GATEWAY AIRPORT ENTERPRISE FUND.....	12
SCHOOL DEPARTMENT – GENERAL FUND	14
POLICE DEPARTMENT – GENERAL FUND	16
PLANNING & DEVELOPMENT DEPARTMENT – GENERAL FUND.....	17
COMMUNITY SERVICES DEPARTMENT – GENERAL FUND	18
GOLF COURSE ENTERPRISE FUND.....	19
HYANNIS YOUTH AND COMMUNITY CENTER ENTERPRISE FUND	21
MARINE & ENVIRONMENTAL AFFAIRS DEPARTMENT – GENERAL FUND	23
MARINA ENTERPRISE FUND.....	24
SANDY NECK ENTERPRISE FUND	26
INSPECTIONAL SERVICES DEPARTMENT – GENERAL FUND.....	28
DEPARTMENT OF PUBLIC WORKS – GENERAL FUND	29
SOLID WASTE ENTERPRISE FUND.....	30
WATER POLLUTION CONTROL ENTERPRISE FUND	32
WATER SUPPLY ENTERPRISE FUND.....	34
TOWN COUNCIL DEPARTMENT – GENERAL FUND	36
TOWN MANAGER DEPARTMENT – GENERAL FUND.....	37
PUBLIC, EDUCATIONAL, AND GOVERNMENTAL ACCESS ENTERPRISE FUND.....	38
ADMINISTRATIVE SERVICES DEPARTMENT – GENERAL FUND	39
OTHER REQUIREMENTS – GENERAL FUND	40
COMMUNITY PRESERVATION FUND ADMINISTRATION EXPENSES AND FY 2025 PROGRAM SET-ASIDES.....	42
REVOLVING FUNDS FY 2025 REVOLVING FUND SPENDING LIMITS.....	43
FULLY ALLOCATED BUDGET	44
DIRECT OPERATING EXPENDITURES BY DEPARTMENT.....	44
ALLOCATION OF EMPLOYEE BENEFITS.....	45
ALLOCATION OF OTHER FIXED COSTS IN THE GENERAL FUND.....	46
FULLY ALLOCATED BUDGET BY DEPARTMENT.....	47
ALLOCATION OF NON-PROPERTY TAX RESOURCES IN THE GENERAL FUND	48
ESTIMATED PROPERTY TAX ALLOCATION BY DEPARTMENT	49
ALLOCATION WORKSHEET – EXPENDITURES / RESOURCES	50

SUMMARY OF ALL APPROPRIATED FUNDS

Fund	Actual FY 2023	Budget FY 2024	Budget FY 2025	Change FY24 - 25	Percent Change
General Fund	\$179,201,213	\$196,995,826	\$212,981,657	\$15,985,831	8.11%
Airport Enterprise	10,146,700	11,072,723	11,918,799	846,076	7.64%
Golf Enterprise	3,695,515	3,690,660	3,892,161	201,501	5.46%
HYCC Enterprise	3,218,046	3,586,988	3,926,883	339,895	9.48%
Marina Enterprise	462,329	713,286	780,068	66,782	9.36%
PEG Enterprise	717,107	856,897	881,383	24,486	2.86%
Sandy Neck Enterprise	938,457	1,069,975	1,087,579	17,604	1.65%
Solid Waste Enterprise	3,567,675	3,748,307	4,033,424	285,117	7.61%
Water Pollution Control Enterprise	5,405,676	8,108,805	10,934,823	2,826,018	34.85%
Water Supply Enterprise	5,209,196	8,364,442	9,109,331	744,889	8.91%
Total All Budgeted Funds	\$212,561,913	\$238,207,909	\$259,546,108	\$21,338,199	8.96%

All Funds Net of Transfers	\$205,432,993	\$228,900,112	\$250,238,311	\$10,902,006	9.32%
-----------------------------------	----------------------	----------------------	----------------------	---------------------	--------------

All Funds Net of Transfers and Snow Removal Deficit	\$205,432,993	\$228,900,112	\$250,013,311	\$21,113,199	9.22%
--	----------------------	----------------------	----------------------	---------------------	--------------

General Fund Net of Transfers and Snow Removal Deficit	\$172,072,293	\$187,688,029	\$202,320,464	\$14,632,435	7.80%
---	----------------------	----------------------	----------------------	---------------------	--------------

Full-time Equivalent Employees	1,340.54	1,389.41	1,433.60	44.19
---------------------------------------	-----------------	-----------------	-----------------	--------------

*Enterprise Funds reflect direct operating costs only.

The Town of Barnstable's total proposed FY 2025 operating budget for all appropriated funds is \$259,546,108. This is an increase over the approved FY 2024 budget of \$21,338,199 or 8.96%. In addition to the General Fund, these figures include the Town's nine Enterprise Fund operations.

The General Fund accounts for revenues and expenditures necessary to provide general government services. By definition, all financial resources that are not required to be accounted for in other funds are accounted for in the General Fund. This fund receives all property tax revenue except for property tax surcharges for the Community Preservation Act. User fees primarily support Enterprise Fund operations when residents access the Enterprise Fund services. The fees charged by the Enterprise Fund operations are set at levels that should allow them to cover all operational and capital costs unless a General Fund subsidy is necessary.

The **General Fund** proposed budget is increasing \$15.98 million, or 8.11% higher. All departments see increased budgets over the previous fiscal year. Major factors contributing to these increases are primarily contractual labor obligations and

inflationary pressures. Fixed costs including employee benefits are up \$4.8 million or 10.65%, primarily due to the increase in the health insurance premium split. Spending on local education has increased 7.99% as the district moves grant funded employees into the general fund budget. It is anticipated a \$225,000 snow and ice deficit from FY 2024 will be included in the FY 2025 budget.

The **Airport Enterprise Fund's** direct operating expenses are increasing by \$846,076, or 7.64%. This increase is due to contractual labor obligations, increase in utilities and additional purchase of jet fuel cost.

The **Golf Course Enterprise Fund's** direct operating expenses are increasing by \$201,501, or 5.4%. This includes personnel costs increase as well as additional funding for operating expenses as the courses continue to be switched to organic fertilizers and turf maintenance.

The **HYCC Enterprise Fund's** direct operating expenses are increasing \$339,895, or 9.48%. This includes funding for an increase in electricity and an increase in funding for maintenance contracts and building maintenance. Debt service has increased \$110,140 as past years capital improvements have been completed and financed.

The **Marina Enterprise Fund's** direct operating expenses are increasing by \$66,782, or 9.36% due to contractual obligations and the addition of a part-time Marina Supervisor. Additional funding is provided for seasonal staff wages and various operating expense lines.

The **PEG Enterprise Fund's** direct operating expenses are increasing \$24,486 or 2.86% due to contractual obligations. Minor decrease in operating capital needed for the education channel (\$8,040) in FY 2025.

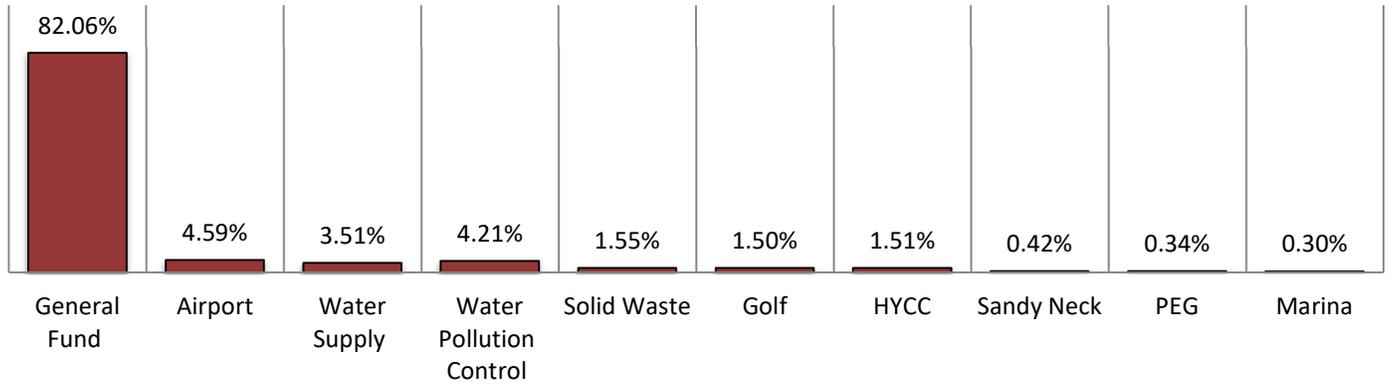
The **Sandy Neck Enterprise Fund's** direct operating expenses are increasing \$17,604, or 1.65%. The budget includes increases in seasonal overtime and reallocation of MEA staffing between the enterprise and general fund. Funding continues for permits, trail maintenance, sanitation, and facility improvements.

The **Solid Waste Enterprise Fund's** direct operating expenses are increasing \$285,117, or 7.61% as the budget includes additional funds for disposing household waste and recyclables, fuel and utilities and overtime.

The **Water Pollution Control / Sewer Enterprise Fund's** direct operating expenses are increasing \$2,826,018, or 34.85%. This is attributable to the increase in staff, 4.10 FTE, and operating costs to support the Comprehensive Wastewater Management Plan. The issuance of long-term bonds sees increases in debt service costs of \$2.07 million. Additional funding is provided for the Water Pollution Control Facility operations for sludge disposal.

The **Water Supply Enterprise Fund's** direct operating expenses are increasing \$744,889, or 8.9%. This includes additional funding for the management contract of the water system as well as a new loan for water improvements issued in FY 2024.

Distribution of All Appropriated Funds



The General Fund comprises 82% of all spending for the funds requiring annual appropriation. The airport and water supply operations are the two largest enterprise funds in terms of spending.

GENERAL FUND REVENUE SUMMARY

Funding Category	Actual FY 2023	Projected FY 2024	Budget FY 2024	Budget FY 2025	Change FY24 - 25	Percent Change
Tax Levy	\$138,073,155	\$144,245,829	\$ 45,205,501	\$150,454,000	\$5,248,499	3.61%
Reserved for Abatements and Exemptions	(1,232,692)	(1,270,547)	(1,270,547)	(1,436,038)	(165,491)	13.03%
Property Taxes Available for Operations	\$136,840,463	\$142,975,282	\$143,934,954	\$ 149,017,962	\$5,083,008	3.53%
Other Taxes:						
Motor Vehicle Excise Tax	\$ 9,196,692	\$ 8,927,621	\$ 8,000,000	\$ 8,557,000	\$ 557,000	6.96%
Boat Excise Tax	121,752	125,808	130,000	120,000	(10,000)	-7.69%
Motel/Hotel Excise Tax	2,366,921	2,119,360	2,100,000	2,150,000	50,000	2.38%
Payments in Lieu of Tax	37,098	35,000	32,000	37,000	5,000	15.63%
Total Other Taxes	\$ 11,722,463	\$ 11,207,789	\$ 10,262,000	\$ 10,864,000	\$ 602,000	5.87%
Other Resources:						
Intergovernmental	\$ 23,950,100	\$ 29,876,402	\$ 29,563,149	\$ 29,775,032	\$ 211,883	0.72%
Fines & Penalties	1,919,427	1,742,690	1,230,000	1,625,000	395,000	32.11%
Fees, Licenses, Permits	5,500,245	3,674,431	3,062,550	3,917,600	855,050	27.92%
Charges For Services	2,624,312	2,142,140	2,230,000	2,586,500	356,500	15.99%
Interest and Other	5,123,714	2,701,403	1,600,000	4,215,171	2,615,171	163.45%
Special Revenue Funds	756,360	772,140	772,140	828,150	56,010	7.25%
Enterprise Funds	3,109,528	3,378,599	3,367,264	3,729,155	361,891	10.75%
Trust Funds	210,000	200,000	200,000	190,000	(10,000)	-5.00%
Reserves	-	-	773,769	6,233,088	5,459,319	705.55%
Total Other Resources	\$ 43,193,686	\$ 44,487,805	\$ 42,798,872	\$ 53,099,696	10,300,824	24.07%
Total General Fund Resources	\$ 191,756,612	\$ 198,670,876	\$ 196,995,826	\$ 212,981,658	\$15,985,832	8.11%

Property taxes will provide 70% of the funding for the General Fund budget and are estimated to be \$150 million. The increase in the tax levy includes the statutory 2.5% increase over the prior year's base levy and an estimate of \$1,000,000 in new property tax growth. The tax levy set aside for abatement and exemptions of \$1.4 million results in an increase of \$5 million available to fund the operating budget. Intergovernmental Aid is the next largest category and provides about 14% of the funding for the General Fund budget. This is predominantly comprised of Chapter 70 Aid and Circuit Breaker Funding for education and Unrestricted General Government Aid. This is projected to increase \$211,883 in FY 2025 with a minimal change in Chapter 70. Aid anticipated. Other Taxes are projected to increase \$602,000. Motor Vehicle Excise is the largest other local receipt estimated at \$8.5 million in FY 2025. Transfers from special revenue funds, enterprise funds and trust funds are budgeted \$407,901 higher in FY 2025. This is mainly due to an increase in

debt service costs in FY 25 which is funded with a transfer from the Capital Trust Fund. The budget is balanced using \$6.2 million of General Fund reserves. Reserve use is proposed at; \$2.4 million School operations. \$336,568 Municipal operations, \$250,000 Town Council Reserve, \$225,000 Snow and Ice deficit and \$3 million for changes in Health Insurance costs.

It is projected that the General Fund will generate a surplus at the close of FY 2024 that will exceed the amount used to balance the FY 2025 budget.

Property Taxes: are projected to grow consistent with the provisions of Proposition 2½ and the Town Council’s budget policy. No property tax overrides are proposed for FY 2025 to balance the operating or capital budgets. The formula used to calculate the projected tax levy for FY 2025 is as follows:

FY2024 Base Levy	\$143,603,769
Prop 2½ allowable increase (2.5% of base)	3,590,094
Estimated new property tax growth	1,000,000
Cape Cod Commission environmental tax	692,673
Debt exclusions	1,567,464
Less reserve for abatements & exemptions	(1,436,038)
FY2025 Tax Levy available for operations	\$149,017,962

Estimated new property tax growth is derived principally from new building construction. The Town Assessor works closely with the Inspectional Services Department and reviews building activity to arrive at the estimate for the ensuing year.

The tax for the Cape Cod Commission (CCC) is a tax that is added to the levy every year above the Proposition 2½ allowable increase. All Cape Cod communities pay this voter approved additional tax. The CCC assessments can only be increased by 2.5% every year and are allocated to all Cape Cod communities based on the community’s equalized valuation.

Debt exclusions are also voter approved initiatives that are added to the levy above the Proposition 2½ increase. These are equal to the debt service payments, and they expire once the debt service expires. The town has one debt exclusion for its share of the debt service on the construction bonds issued to build the new regional technical high school.

Every year a provision for abatements and property tax exemptions must be made as well. For FY 2025 a provision of \$1,436,038 is being set aside, reducing the available property taxes to fund operations by this amount.

	Stated in Millions				
	2025P	2026P	2027P	2028P	2029P
Base levy from prior year	\$ 143.60	\$ 148.19	\$ 152.89	\$ 157.71	\$ 162.65
Prop 2.5 increase	3.59	3.70	3.82	3.94	4.07
New growth	1.00	1.00	1.00	1.00	1.00
New base	148.19	152.89	157.71	162.65	167.72
Voter Approved Additions:					
CCC Environmental tax	0.69	0.70	0.72	0.74	0.76
Debt exclusions	1.56	1.55	1.54	1.53	1.52
Maximum allowable levy	150.44	155.14	159.97	164.92	170.00
Less reserve for abatements and exemptions	(1.43)	(1.47)	(1.50)	(1.54)	(1.58)
Property taxes available for operations	\$ 149.01	\$ 153.68	\$ 158.47	\$ 163.38	\$ 168.42

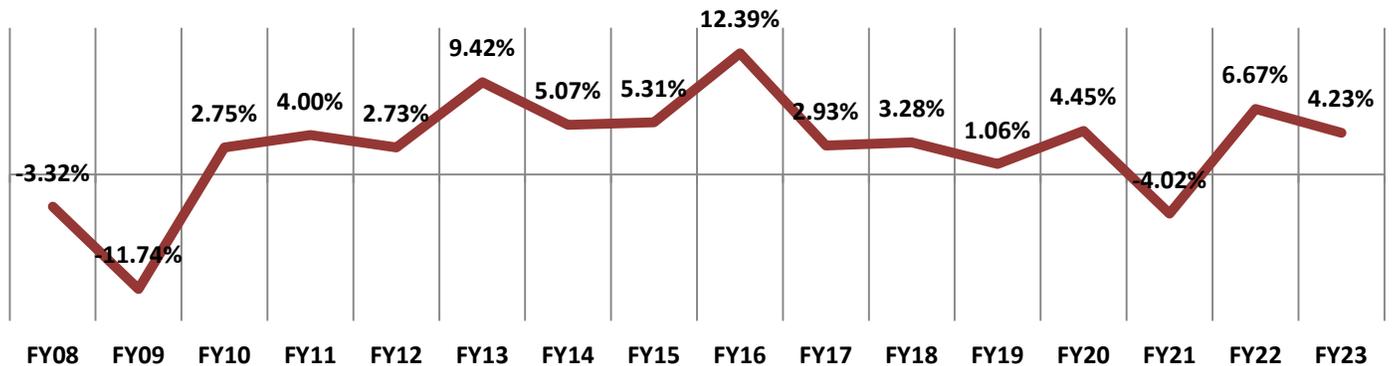
The projected tax levy for the next five years is estimated to grow from \$149 million to \$168 million. This represents about a 3.1 percent increase per year. It is expected that the Town will have to increase the base levy by 2.5 percent every year and a factor for new building growth. New property tax growth is expected to average about \$1,000,000 per year. The Cape Cod Commission assessment is projected to increase 2.5 percent per year. A recently approved debt exclusion override is for the Cape Cod Regional Technical High School, which is expected to affect the town's tax levy for several years.

Motor Vehicle Excise Tax: Motor Vehicle Excise collections are authorized by Massachusetts General Law, Chapter 60A, Section 1. The excise tax is calculated by a formula of \$25 per \$1,000 of valuation. The tax is based on a percentage of the MSRP as follows:

- 90% of MSRP for model year the same as the tax year
- 60% of MSRP for model 1 year old
- 40% of MSRP for model 2 years old
- 25% of MSRP for model 3 years old
- 10% of MSRP for model over 3 years old

This category of revenue is difficult to project because of the many variables involved. These include the timing of the state in mailing commitments, the price changes in new vehicles, the volume of new vehicle purchases and leases, and changes in the economy. The Town receives a tax commitment from the State Department of Motor Vehicles every other month with the first and largest commitment usually issued in the month of January. This commitment is a good indicator of where this revenue category is trending. For the past several years, the January commitment has been as follows:

**Motor Vehicle Excise Tax - January Commitment
Annual % Change**



The auto industry has recovered from the 2008 recessionary year. Locally, many dealerships have made significant investments in their properties; however, this revenue source may have maxed out its potential due to the tremendous growth over the years. The January commitment annual change has remained positive 13 out of 16 fiscal years. Recently, it dipped in FY 2021 during the pandemic but has recovered in the past two years.

Boat Excise Tax: The boat excise tax has always been a relatively small revenue source to the Town and is set at \$10 per \$1,000 of valuation by the state. Boat excise has not experienced the increases that motor vehicle excise has in recent years. The state imposes a maximum taxable value of \$50,000 on vessels. This category is projected to be level based on prior year collections.

Motel/Hotel Excise Tax: The Massachusetts Legislature enacted the Motel/Hotel Tax in 1985 as a local option excise tax on hotels, motels, and lodging houses (“bed and breakfasts”). The Commonwealth administers the tax by collecting the local option portion from business establishments and sending them back to the cities and towns on a quarterly basis. The local option tax is capped at 6%. The Town of Barnstable adopted this cap in July 2010. One-third of this revenue is dedicated for sewer expansion projects and certain qualifying private road improvements. Motel/Hotel tax revenues depend largely on room occupancy from year-to-year, the total number of room stock, as well as the base rates charged to consumers by hotels and motels. In better economic times, more rooms may be occupied during the Town’s tourist season, leading to potentially higher returns on the tax. The closure or conversion of rooms to condominiums reduces the number of room stock susceptible to the tax, potentially leading lower returns on the tax.

Payments in Lieu of Tax (PILOT): The Barnstable Housing Authority, a tax-exempt entity, provides an annual payment to the Town in lieu of taxes. A payment for state owned land is included under Intergovernmental Aid.

Intergovernmental: This category of revenue consists of several state aid classifications. Most notably are Chapter 70 (CH70) aid for education, and unrestricted general government aid. The estimate used for the FY 2025 budget proposal is based on the Governor’s proposed budget. The House and Senate will also propose budgets and then conference to reconcile their differences. Their budget is then sent to the Governor who can veto specific line items or make changes to state aid categories like CH70. The House and Senate can override any vetoes during late June or early July, after the Town has already approved its budget. As this is a political process, the Town has historically used the Governor’s proposal to develop its budget and make budget adjustments after the state budget passage if necessary.

The Department of Elementary and Secondary Education (DESE) administers the Chapter 70 formula. Before receiving any education aid, all districts are required to submit End-of-Year Pupil and Financial Reports to the Department. The data contained in these reports are used to demonstrate compliance with net school spending requirements. Net school spending is the sum of the required local contribution plus state aid. In most cases, actual net school spending is well above the required amount as calculated under the CH70 formula.

Fines & Penalties: This category is comprised of various charges by the Police Department (false alarms, and non-criminal violations), and the Town Treasurer/Collector (interest and penalties on the late payment of taxes). The revenue projection for FY 2025 is \$395,000 more than the FY 2024 budget.

Fees, Licenses, Permits: This category is comprised of various fees charged by the cemetery operations (burial, administration, and monument fees), Town Clerk (copies of vital statistics), Police Department (alarm registrations), licensing activities (beverage licenses, rental property registration, and rental car surcharges), Inspectional Services Department (building, electrical and plumbing permits) and Town Treasurer/Collector (municipal lien certificates). The revenue projection for FY 2025 is \$855,050 higher than the FY 2024 budget. The largest contributor to these revenue adjustments is strong building permit collections.

Charges for Services: This category is mainly comprised of recreational revenues (beach stickers and beach parking) and police outside detail services. The projected revenue is \$356,500 higher in FY 2025.

Interest and Other: This category is mainly comprised of revenue from renewable energy projects and investment income and special assessments. The renewable energy projects generating revenue include the solar arrays at the transfer station in Marstons Mills and the airport. Interest income depends almost entirely on the timing and amount of revenue collections, expenditure disbursement, interest rates, and the investment vehicles available to the Town. This category is increased \$2.6 million in FY 2025, as adjustments are made to reflect the strong investment earnings experienced in recent years and renewable energy projects running at capacity.

Special Revenue Funds: This category of revenue is projected to increase \$300 and includes revenue from embarkation fees, parking fees collected at Bismore Park, mooring fees and conservation fees collected under the Wetlands Protection Act. These fees are all required to be accounted for within the Town’s Special Revenue Funds. The Town then transfers a sum annually out of the Special Revenue Funds to balance the General Fund operating budget. Transfer for FY 2025 includes \$439,510 from the Waterways Improvement Fund, \$100,000 from the Embarkation Fee Fund, \$243,640 from the Parking Meter Receipts Fund and \$45,000 from the Wetlands Protection Fund. The estimated balances below at the end of fiscal year 2024 indicate that these transfers can be supported.

	Balance at the end of Fiscal Year:					
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Parking Meter Receipts	\$546,568	\$400,562	\$358,568	\$386,874	\$400,441	\$388,000
Wetland Protection Fund	253,400	273,502	287,567	302,702	305,572	316,617
Embarkation Fee Revenue	330,580	400,278	424,573	511,761	602,765	703,826
Water Ways Improvement Fund	466,647	458,018	513,944	596,489	698,966	775,820

Enterprise Funds: For cost efficiency reasons, administrative orderliness, and the inability to be invoiced separately, several items are budgeted and managed within the Town’s General Fund operations, which subsequently must be allocated to the Enterprise Funds. These costs include items such as pension assessments and property and casualty insurance. In addition, the Enterprise Funds are charged a service fee for the support they receive from certain General Fund operations such as Finance, Human Resources, and Information Technology. The FY 2025 reimbursements from the Enterprise Funds are as follows:

Indirect Cost	
Airport	\$946,714
Golf	547,298
Solid Waste	396,927
Water Pollution Control / CWMP	877,279
Water Supply	191,266
Marina	99,842
Sandy Neck	177,315
Hyannis Youth & Community Center	379,306
Public, Educational, Governmental Access Channel	113,207
Total Enterprise Funds Indirect Cost	\$3,729,155

Trust Fund: Transfers from Trust Funds include \$190,000 from the Town’s Pension Reserve, which provides funding to offset the pension assessment received from the County Retirement System, and \$7,249,510 from the Capital Trust Fund, which provides funding to pay the General Fund debt service obligations.

General Fund Reserves: The Town will use \$6,233,087 in General Fund reserves to balance the proposed FY 2025 operating budget. This is expected to be restored with an estimated projected surplus of over \$8 million to be generated in FY 2024. The Town has historically been able to generate more reserves than what it has used to balance the budget due to conservative revenue estimation and unexpended appropriations. In addition, some of the costs being paid for with surplus are not recurring operating costs. The following is a history of General Fund reserves used and generated.

Certification Date:	Beginning Balance	Used For:		Generated	Ending Balance
		Operations	Capital		
July 1, 2014	11,095,664	(3,585,000)	(591,993)	6,451,368	13,370,039
July 1, 2015	13,370,039	(4,104,926)	(1,037,689)	5,721,779	13,949,203
July 1, 2016	13,949,203	(2,726,877)	(4,000,000)	5,908,772	13,131,098
July 1, 2017	13,131,098	(2,572,316)	(350,000)	5,988,373	16,197,155
July 1, 2018	16,197,155	(3,587,352)	(4,260,175)	4,293,608	12,643,236
July 1, 2019	12,643,236	(2,442,899)	(264,000)	4,752,407	14,688,744
July 1, 2020	14,688,744	(2,870,726)	(233,554)	6,939,912	18,524,376
July 1, 2021	18,524,376	(2,227,123)	(2,359,460)	10,489,342	24,427,135
July 1, 2022	24,427,135	(1,050,000)	(4,086,306)	7,478,398	26,769,227
July 1, 2023	26,769,227	(250,000)	(4,090,251)	10,293,456	32,722,432
	Total	(25,417,219)	(21,273,428)	68,317,415	
	Average	(2,541,722)	(2,127,343)	6,831,741	

GENERAL FUND EXPENDITURE SUMMARY

Municipal Operations:	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Police Department	\$ 16,080,305	\$ 16,588,254	\$ 17,206,174	\$ 18,709,328	\$ 1,503,154	8.74%
Public Works Department	9,451,454	10,450,596	11,142,056	11,384,511	242,455	2.18%
Administrative Services Department	6,530,658	7,721,200	7,944,092	8,205,658	261,566	3.29%
Community Services Department	2,164,063	2,469,827	2,590,647	2,887,734	297,087	11.47%
Inspectional Services	2,319,330	2,374,691	2,461,095	2,584,392	123,297	5.01%
Planning & Development	2,088,503	2,125,748	2,329,425	2,394,019	64,594	2.77%
Marine & Environmental Affairs	1,296,209	1,459,393	1,459,889	1,638,527	178,638	12.24%
Town Manager	1,308,394	1,362,419	1,535,533	1,575,299	39,766	2.59%
Town Council	246,415	251,179	261,328	264,092	2,764	1.06%
Total Municipal Operations	\$ 41,485,332	\$ 44,803,306	\$ 46,930,239	\$ 49,643,560	\$ 2,713,321	5.78%

All Education:						
Local School System	\$ 76,880,333	\$ 82,761,867	\$ 82,761,867	\$ 89,375,780	\$ 6,613,913	7.99%
Regional School District	4,749,316	5,106,410	4,980,692	4,792,279	(188,413)	-3.78%
Commonwealth Charter Schools	5,385,616	5,384,510	6,151,602	6,963,724	812,122	13.20%
School Choice	1,538,830	1,410,264	1,530,367	1,610,997	80,630	5.27%
Total All Education	\$ 88,554,095	\$ 94,663,051	\$ 95,424,528	\$ 102,742,780	\$ 7,318,252	7.67%

Other Requirements Costs:						
Employee Benefits	\$ 27,806,603	\$ 28,350,911	\$ 29,787,341	\$ 34,032,891	\$ 4,245,550	14.25%
State & County Assessments	2,859,977	3,739,316	2,977,839	3,109,072	131,233	4.41%
Debt Service	6,805,585	7,249,889	7,249,889	7,249,511	(378)	-0.01%
Grants	2,151,927	2,233,908	2,233,908	2,355,650	121,742	5.45%
Property & Liability Insurance	2,193,216	2,300,000	2,600,000	2,700,000	100,000	3.85%
Snow & Ice Removal Deficit	-	-	-	225,000	225,000	0.00%
Town Council Reserve Fund	-	-	250,000	250,000	-	0.00%
Celebrations, Rent & Other	215,558	234,285	234,285	237,000	2,715	1.16%
Total Other Requirements	\$ 42,032,866	\$ 44,108,309	\$ 45,333,262	\$ 50,159,124	\$ 4,825,862	10.65%

Total General Fund Before Transfers	\$ 172,072,293	\$ 183,574,666	\$ 187,688,029	\$ 202,545,464	\$ 14,857,435	7.92%
--	-----------------------	-----------------------	-----------------------	-----------------------	----------------------	--------------

Transfers to Other Funds	7,128,920	9,307,797	9,307,797	10,436,193	1,128,396	12.12%
--------------------------	-----------	-----------	-----------	------------	-----------	--------

Grand Total General Fund	\$ 179,201,213	\$ 192,882,463	\$ 196,995,826	\$ 212,981,657	\$ 15,985,831	8.11%
---------------------------------	-----------------------	-----------------------	-----------------------	-----------------------	----------------------	--------------

* The Local School System does not include amounts expended and budgeted from Circuit Breaker and School Choice programs.

The General Fund proposed budget is increasing \$15.98 million, or 8.11% higher. All departments see increased budgets over the previous fiscal year. Major factors contributing to these increases are primarily contractual labor obligations and inflationary pressures. Fixed costs including employee benefits are up \$4.8 million or 10.65%, primarily due to the increase in the health insurance premium split. Spending on local education has increased 7.99% as the district moves grant funded employees into the general fund budget. It is anticipated a \$225,000 snow and ice deficit from FY 2024 will be included in the FY 2025 budget.

CAPE COD GATEWAY AIRPORT ENTERPRISE FUND

Airport Enterprise Fund	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Intergovernmental Aid	\$407,039	\$50,000	\$50,000	\$50,000	\$0	0.00%
Charges for Services	16,253,092	11,568,474	11,453,935	12,078,131	624,196	5.45%
Interest and Other	1,016,764	993,032	470,500	711,462	240,962	51.21%
Total Operating Sources	\$17,676,894	\$12,611,506	\$11,974,435	\$12,839,593	\$865,158	7.23%

Intergovernmental Aid		-	-	2,500,780	-	0.00%
Borrowing Authorizations	2,178,000	4,366,551	4,366,551	-	(4,366,551)	-100. %
Total Capital Sources	\$2,178,000	\$4,366,551	\$4,366,551	\$2,500,780	(\$1,865,771)	-42.73%

Total Sources of Funding	\$19,854,894	\$16,978,057	\$16,340,986	\$15,340,373	(\$1,000,613)	-6.12%
---------------------------------	---------------------	---------------------	---------------------	---------------------	----------------------	---------------

Direct Operating Expenses						
Personnel	\$2,155,348	\$2,260,685	\$2,283,520	2,475,926	\$192,406	8.43%
Benefits	206,338	\$239,568	241,988	267,537	25,549	10.56%
Operating Expenses	7,685,353	\$7,923,628	8,003,665	8,612,286	608,621	7.60%
Capital Outlay	36,910	370,000	370,000	404,000	34,000	9.19%
Debt Service	62,751	173,550	173,550	159,050	(14,500)	-8.35%
Total Direct Operating Expenses	\$10,146,700	\$10,967,431	\$11,072,723	\$11,918,799	\$846,076	7.64%

Indirect Operating Costs						
General Fund Staff	\$171,779	\$205,189	\$205,190	\$239,789	34,599	16.86%
Pensions	388,300	426,499	426,499	420,331	(6,168)	-1.45%
Audit & Software Costs	20,956	22,445	22,445	22,445	-	0.00%
Property, Casualty, Liability Insurance	199,578	213,931	213,931	234,051	20,120	9.40%
Workers' Compensation Insurance	200	93	93	1,295	1,202	1292. %
Retirees Health Insurance	37,764	33,554	33,554	2,883	(30,671)	-91.4%
Total Indirect Operating Expenses	\$818,577	\$901,711	\$901,712	\$920,794	\$19,082	2.12%

Total Operating Expenses	\$10,965,277	\$11,869,142	\$11,974,435	\$12,839,593	\$865,158	7.23%
---------------------------------	---------------------	---------------------	---------------------	---------------------	------------------	--------------

Capital Improvements Program	3,287,000	4,593,444	4,593,444	4,132,400	(461,044)	-10.0%
Total Capital Expenses	\$3,287,000	\$4,593,444	\$4,593,444	\$4,132,400	(\$461,044)	-10.0%

Total Expenses	\$14,252,277	\$16,462,586	16,567,879.00	\$16,971,993	\$404,114	2.44%
-----------------------	---------------------	---------------------	----------------------	---------------------	------------------	--------------

Excess (Deficiency) Cash Basis	\$5,602,618	\$515,471	(\$226,893)	(\$1,631,620)	(\$1,404,727)
---------------------------------------	--------------------	------------------	--------------------	----------------------	----------------------

Beginning Certified Free Cash	<u>\$ 7,880,334</u>	<u>\$ 13,482,952</u>	<u>\$13,998,423</u>
FY 2024 Projected Excess (Deficiency)		<u>\$ 515,471</u>	
Ending Projected Certified Free Cash	<u>\$13,482,952</u>	<u>\$ 13,998,423</u>	<u>\$12,366,803</u>

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-185

Cape Cod Gateway Airport Enterprise Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$11,918,799** be appropriated for the purpose of funding the Town's FY 2025 Airport Enterprise Fund budget, and to meet such appropriation that **\$11,918,799** be raised from current year revenues by the Airport Enterprise Fund, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

Direct operating expenses for the Airport's proposed FY 2025 budget are increasing by \$846,076 or 7.64% from the approved FY 2024 budget. Most of the increase in the proposed budget comes from operating costs associated with jet fuel purchases for resale. Personnel costs proposed are increasing 8.43% and benefits are increasing 10.56%. Capital outlay request includes maintenance for various airport facilities and asset maintenance.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$11,974,435	
Contractual Obligations Net of Staff Turnover	217,955	-	-	217,955	-
Change in Indirect Costs	(35,637)	54,719	-	19,082	-
Adjustments to Operating Expenses		608,621		608,621	
One-Time Charges	-	-	(370,000)	(370,000)	-
Debt Service	-	(14,500)	-	(14,500)	-
FY 2025 Budget Changes					
1. Operating Capital Improvements			404,000	404,000	
FY 2025 Proposed Budget	\$182,318	\$648,840	34,000	\$12,839,593	-

SCHOOL DEPARTMENT – GENERAL FUND

School Department Category	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$ 58,174,137	\$ 7,709,024	\$ 57,709,814	62,043,027	\$4,333,213	7.51%
Intergovernmental	18,706,196	25,052,053	25,052,053	24,911,233	(140,820)	-0.56%
Fees, Licenses, Permits	-	790	-	-	-	0.00%
School Savings Account	-	-	-	2,421,520	2,421,520	0.00%
Total Sources of Funding	\$76,880,333	\$82,761,867	\$82,761,867	\$89,375,780	\$6,613,913	7.99%

Expenditure Category						
Personnel	\$62,233,524	\$68,272,136	\$68,272,136	\$72,694,873	\$4,422,737	6.48%
Operating Expenses	14,294,631	14,489,731	14,489,731	16,680,907	2,191,176	15.12%
Capital Outlay	352,178	-	-	-	-	0.00%
Total Appropriation	\$76,880,333	\$82,761,867	\$82,761,867	\$89,375,780	\$6,613,913	7.99%

Note: Appropriation order does not include expenditures of \$750,000 from the School Choice Fund, \$1,843,876 from the School Circuit Breaker Revolving Fund.

APPROPRIATION ORDER 2024-186
School Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$89,375,780** be appropriated for the purpose of funding the Town's FY 2025 Barnstable Public School Department budget, and to meet this appropriation that **\$86,954,260** be raised from current year revenues and **\$2,421,520** be provided from the General Fund reserves, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

FY 2025 School budget proposes a general fund appropriation of \$89,375,780 with growth of 7.99% over the previous year. Additional expenditures totaling \$2,893,876 from school special revenue funds will further support FY 2025 operational needs. Use of the district's allocation of free cash (school savings account) is planned for the fiscal year in the amount of \$2,421,520.

The major changes in the FY 2025 budget include 15.8 new positions. It is important to note that the positions are largely compliance related to ensure that our schools are meeting instructional requirements for English language learners and students with disabilities.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$82,761,867	
Contractual Obligations Net of Staff Turnover	2,745,320			2,745,320	
One-time Charges		(45,000)		(45,000)	
ESSER Funded Positions to General Fund	2,024,494			2,024,494	39
Offsets and Reallocations	(1,641,498)	(236,000)		(1,877,498)	-24.1
FY 2025 Budget Request					
1. 2 SPED Teachers	164,000			164,000	2
2. PCAs	144,000			144,000	4
3. SLPA	32,000			32,000	1

4. Increase Art Teacher to 1 FTE	16,372			16,372	0.2
5. .2 Science Teacher	20,862			20,862	0.2
6. .4 Art Teacher	38,000			38,000	0.4
7. JROTC Staff	200,000			200,000	2
8. New Teacher for Postgrad Program	81,864			81,864	1
9. ELL Teacher	81,864			81,864	1
10. Teaching Assistants	71,044			71,044	2
11. Community Mentor Stipends	100,000			100,000	
12. BCBA for PK-5	81,864			81,864	1
13. Extended School Year (ESY)	73,942			73,942	
14. Summer ESY Nursing	21,700			21,700	
15. Custodial Staffing	60,000			60,000	1
16. Substitutes	284,523			284,523	
17. Increase Translation Services		80,000		80,000	
18. Increase Athletic Budget		100,000		100,000	
19. After School Transportation		37,815		37,815	
20. Device Lease & Purchase		67,000		67,000	
21. Contracted Services		200,000		200,000	
22. Staff Devices		54,000		54,000	
23. Curriculum Review		102,500		102,500	
24. Cybersecurity		150,000		150,000	
25. Out-of-District Transportation		515,681		515,681	
26. Tuition - Out-of- District		634,562		634,562	
27. Utilities		353,004		353,004	
FY 2025 Proposed Budget	\$4,600,351	\$2,013,562		\$89,375,780	30.7

POLICE DEPARTMENT – GENERAL FUND

Police Department Source of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$15,221,008	\$15,886,901	\$16,324,778	\$17,859,328	\$1,534,550	9.40%
Fines, Forfeitures, Penalties	110,046	85,654	76,000	81,000	5,000	6.58%
Fees, Licenses, Permits	207,389	188,703	141,000	198,000	57,000	40.43%
Charges for Services	288,608	164,938	250,000	270,000	20,000	8.00%
Interest and Other	253,254	262,058	271,500	301,000	29,500	10.87%
Reserves	-	-	142,896	-	(142,896)	-100.00%
Total Sources of Funding	\$16,080,305	\$16,588,254	\$17,206,174	\$18,709,328	\$1,503,154	8.74%

Expenditure Category						
Personnel	\$14,329,010	\$14,484,851	\$15,099,532	\$16,315,044	\$1,215,512	8.05%
Operating Expenses	1,458,848	1,406,954	1,410,194	1,473,747	63,553	4.51%
Capital Outlay	292,447	696,448	696,448	920,537	224,089	32.18%
Total Appropriation	\$16,080,305	\$16,588,254	\$17,206,174	\$18,709,328	\$1,503,154	8.74%

APPROPRIATION ORDER 2024-187 Police Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$18,709,328** be appropriated for the purpose of funding the Town's FY 2025 Barnstable Police Department budget; and to meet such appropriation that **\$18,709,328** be raised from current year revenues, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The Police Department’s proposed FY 2025 budget is increasing \$1,503,154 or 8.74% over the approved FY 2024 budget. Personnel budget change includes contractual obligations, training overtime increases, and increases for Jail Attendant wages. Operating budget change includes funding for managed technology upgrades and training materials. Capital outlay will continue the department’s annual patrol vehicle replacements and includes additional monies for IT hardware and initial funding for a new Taser lease program.

Budget Reconciliation	Personnel	Operating	Capital	Totals	FTE
FY 2024 Approved Budget				\$17,206,174	
Contractual Obligations Net of Staff Turnover	1,443,833	-	-	1,443,833	-
One-Time Charges	(35,000)	(73,654)	(696,448)	(805,102)	-
Grants Offset Civilian Dispatch Wages & MOA	(330,000)	-	-	(330,000)	-
FY 2025 Budget Changes					
1. New Police Offices (Net COPS hiring grant)	30,529	-	-	30,529	2.00
2. Crossing Guards moved to School Department	(33,850)	-	-	(33,850)	(0.80)
3. Jail Attendant Wage Increase	40,000	-	-	40,000	-
4. Training Funds - Overtime	100,000	-	-	100,000	-
5. Hardware / Software Maintenance Cost	-	20,307	-	20,307	-
6. Technology Contracted Services	-	91,900	-	91,900	-
7. Training Materials	-	25,000	-	25,000	-
8. Technology Refresh	-	-	118,948	118,948	-
9. Taser Lease	-	-	109,089	109,089	-
10. Body Cameras	-	-	115,000	115,000	-
11. Vehicle & Equipment Replacement	-	-	577,500	577,500	-
FY 2025 Proposed Budget	\$1,215,512	\$63,553	\$224,089	\$18,709,328	1.20

PLANNING & DEVELOPMENT DEPARTMENT – GENERAL FUND

Planning & Development Source of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$1,462,581	\$1,740,028	\$1,935,510	\$1,893,219	(\$42,291)	-2.19%
Fines, Forfeitures, Penalties	213,542	57,451	67,000	150,000	83,000	123.88%
Fees, Licenses, Permits	103,279	86,800	79,000	99,000	20,000	25.32%
Charges for Services	63,693	14,054	20,000	25,500	5,500	27.50%
Interest and Other	607	-	500	500	-	0.00%
Special Revenue Funds	241,300	222,300	222,300	222,300	-	0.00%
Enterprise Funds	3,500	3,500	3,500	3,500	-	0.00%
Total Sources	\$2,088,503	\$2,124,133	\$2,327,810	\$2,394,019	\$66,209	2.84%

Expenditure Category						
Personnel	\$1,652,541	\$1,706,528	\$1,862,767	\$1,935,021	\$72,254	3.88%
Operating Expenses	259,287	227,319	274,758	267,098	(7,660)	-2.79%
Capital Outlay	176,675	190,285	190,285	191,900	1,615	0.85%
Total Appropriation	\$2,088,503	\$2,124,133	\$2,327,810	\$2,394,019	\$66,209	2.84%

APPROPRIATION ORDER 2024-188

Planning and Development Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$2,394,019** be appropriated for the purpose of funding the Town's FY 2025 Planning and Development Department budget, and to meet this appropriation that **\$2,171,719** be raised from current year revenues, that **\$45,000** be provided from the Wetlands Protection Special Revenue Fund, and that **\$177,300** be provided from the Bismore Park Special Revenue Fund, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The Planning & Development's proposed FY 2025 budget increased by \$66,209, or 2.84% from the approved FY 2024 budget. The personnel budget change is due to contractual obligations and the elimination of a part-time Administrative Assistant position. Capital outlay cost will continue the annual invasive species control and monitoring as well as fanwort removal from town ponds and lakes.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$2,329,425	
Contractual Obligations Net of Staff Turnover	97,880	-	-	97,880	-
One-Time Charges	-	-	-	-	-
FY 2025 Budget Changes					
1. Vehicle Lease		2,340	-	2,340	-
2. Citation Processing Funds		(10,000)	-	(10,000)	-
3. Invasive Species Control			191,900		-
4. Eliminate Part-time Administrative Assistant	(25,626)	-	-	(25,626)	(0.50)
FY 2025 Proposed Budget	\$72,254	(\$7,660)	\$191,900	\$2,394,019	(0.50)

COMMUNITY SERVICES DEPARTMENT – GENERAL FUND

Community Services Department	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Source of Funding						
Taxes	\$0	\$504,557	\$575,647	\$596,234	\$20,587	3.58%
Fees, Licenses, Permits	2,073	298	1,000	1,500	500	50.00%
Charges for Services	2,270,969	1,963,112	1,960,000	2,290,000	330,000	16.84%
Interest and Other	-	1,860	-	-	-	0.00%
Reserves	-	-	54,000	-	(54,000)	-100.00%
Total Sources of Funding	\$2,273,042	\$2,469,827	\$2,590,647	\$2,887,734	\$297,087	11.47%

Expenditure Category						
Personnel	\$1,900,494	\$2,238,972	\$2,344,847	\$2,556,834	\$211,987	9.04%
Operating Expenses	221,388	210,855	225,800	310,900	85,100	37.69%
Capital Outlay	42,181	20,000	20,000	20,000	-	0.00%
Total Appropriation	\$2,164,063	\$2,469,827	\$2,590,647	\$2,887,734	\$297,087	11.47%

APPROPRIATION ORDER 2024-189

Community Services Department General Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$2,887,734** be appropriated for the purpose of funding the Town's FY 2025 Community Services Department General Fund budget; and to meet such appropriation that **\$2,887,734** be raised from current year revenues, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The Community Services Department's proposed FY 2025 budget is increasing \$297,087, or 11.47% more than the approved FY 2024 budget. Personnel costs are increasing due to contractual obligations, increases in transportation and summer leisure program staff. Capital outlay continues the annual recreation equipment replacement program.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$2,590,647	
Contractual Obligations Net of Staff Turnover	173,293	-	-	173,293	-
One-Time Charges	-	-	-	-	-
FY 2025 Budget Changes					
1. Financial Supervisor	(12,266)	-	-	(12,266)	-
2. Transportation Staff	21,000	-	-	21,000	-
3. Summer Leisure Program	29,960	40,600	-	70,560	-
4. Beach Gate Security Contract	-	49,500	-	49,500	-
5. Portables	-	(5,000)	-	(5,000)	-
FY 2025 Proposed Budget	\$211,987	\$85,100	\$0	\$2,887,734	-

GOLF COURSE ENTERPRISE FUND

	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Charges for Services	4,081,511	3,758,816	3,721,600	3,847,500	125,900	3.38%
Interest and Other	115,721	72,000	22,000	82,500	60,500	275.00%
Special Revenue Funds	288,200	291,960	291,960	290,160	(1,800)	-0.62%
Total Operating Sources	\$4,485,432	\$4,122,776	\$4,035,560	\$4,220,160	\$184,600	4.57%

Transfers From Closed Projects	-	9,335	9,335	-	(9,335)	-100.0%
Insurance Recovery	-	-	-	2,450,000	-	0.00%
Borrowing Authorizations	356,500	-	-	500,000	500,000	0.00%
Total Capital Sources	\$356,500	\$9,335	\$9,335	\$2,950,000	\$490,665	31501.1%

Total Source of Funding	\$4,841,932	\$4,132,111	\$4,044,895	\$7,170,160	\$3,125,265	77.26%
--------------------------------	--------------------	--------------------	--------------------	--------------------	--------------------	---------------

Direct Operating Expenses						
Personnel	\$1,588,410	\$1,727,412	\$1,744,861	1,855,818.00	\$110,957	6.36%
Benefits	406,087	178,729	180,534	221,755	41,221	22.83%
Operating Expenses	1,253,933	1,221,403	1,233,740	1,303,240	69,500	5.63%
Capital Outlay	6,418	50,000	50,000	50,000	-	0.00%
Debt Service	440,667	481,525	481,525	461,348	(20,177)	-4.19%
Total Direct Operating Expenses	\$3,695,515	\$3,659,069	\$3,690,660	\$3,892,161	\$201,501	5.46%

Indirect Operating Costs						
General Fund Staff	\$128,105	\$174,378	\$174,378	194,228.00	\$19,850	11.38%
Pensions	262,707	288,057	288,057	296,132	8,075	2.80%
Audit & Software Costs	22,787	25,999	25,999	25,999	-	0.00%
Property, Casualty, Liability Insurance	22,225	26,729	26,729	28,586	1,857	6.95%
Workers' Compensation Insurance	5,354	-	-	73	73	0.00%
Retirees Health Insurance	2,223	2,270	2,270	2,280	10	0.44%
Total Indirect Operating Expenses	\$443,401	\$517,433	\$517,433	\$547,298	\$29,865	5.77%

Total Operating Expenses	\$4,138,916	\$4,176,502	\$4,208,093	\$4,439,459	\$231,366	5.50%
---------------------------------	--------------------	--------------------	--------------------	--------------------	------------------	--------------

Capital Improvement Program	579,000	736,588	736,588	2,950,000	2,213,412	300.50%
Total Capital Expenses	\$579,000	\$736,588	\$736,588	\$2,950,000	\$2,213,412	300.50%

Total Expenses	\$4,717,916	\$4,913,090	\$4,944,681	\$7,389,459	\$2,444,778	49.44%
-----------------------	--------------------	--------------------	--------------------	--------------------	--------------------	---------------

Excess (Deficiency) Cash Basis	\$124,016	(\$780,979)	(\$899,786)	(\$219,299)	\$680,487
---------------------------------------	------------------	--------------------	--------------------	--------------------	------------------

Beginning Certified Free Cash	<u>\$ 1,918,156</u>	<u>\$ 2,042,172</u>	<u>\$ 1,261,193</u>
FY 2024 Projected Excess (Deficiency)	<u> </u>	<u>\$ (780,979)</u>	<u> </u>
Ending Projected Certified Free Cash	<u>\$ 2,042,172</u>	<u>\$ 1,261,193</u>	<u>\$ 1,041,894</u>

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund

APPROPRIATION ORDER 2024-190

Community Services Department Golf Course Enterprise Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$3,892,161** be appropriated for the purpose of funding the Town's FY 2025 Golf Course Enterprise Fund budget; and to meet such appropriation that **\$3,382,702** be raised from Enterprise Fund revenues, that **\$290,160** be provided from the set-aside for recreation and open space within the Community Preservation Fund, and that **\$219,299** be provided from the Golf Course Enterprise Fund reserves, as presented to the Town Council by the Town Manager

SUMMARY OF BUDGET CHANGES

The direct operating Golf Enterprise Fund's proposed FY 2025 budget increased by \$201,501, or 5.46% from the approved FY 2024 budget. Personnel budget change includes contractual obligations. Operating budget change includes increases utilities and seed and sod supplies. Operating Capital funds have been included to improve buildings and equipment.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$4,208,093	
Contractual Obligations, Staff Turnover & Allocation Changes	152,178	-	-	152,178	-
Change in Indirect Costs	8,008	1,857	-	29,865	
Debt Service Cost	-	(20,177)	-	(20,177)	
FY 2025 Budget Changes					
1. Carpeting	-	26,000	-	26,000	-
2. Fertilizer Supplies	-	30,000	-	30,000	-
3. Golf Course Supplies	-	7,500	-	7,500	-
4. Electricity	-	6,000	-	6,000	-
FY 2025 Proposed Budget	\$180,186	\$51,180	\$0	\$4,439,459	-

HYANNIS YOUTH AND COMMUNITY CENTER ENTERPRISE FUND

Hyannis Youth & Community Center	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Taxes (General Fund Support)	\$1,391,458	\$1,406,994	\$1,406,994	\$1,406,994	\$0	0.00%
Charges for Services	879,286	788,103	780,300	884,350	104,050	13.33%
Interest and Other	271,746	55,000	33,321	75,000	41,679	125.08%
Capital Trust Fund (General Fund Support)	1,234,875	1,350,535	1,350,535	2,045,734	695,199	51.48%
Total Operating Sources	\$3,777,366	\$3,600,632	\$3,571,150	\$4,412,078	\$840,928	23.55%

Borrowing Authorizations	-	1,752,400	1,752,400	-	(1,752,400)	-100.00%
Total Capital Sources	\$0	\$1,752,400	\$1,752,400	\$0	(\$1,752,400)	-100.00%

Total Sources of Funding	\$3,777,366	\$5,353,032	\$5,323,550	\$4,412,078	(\$911,472)	-17.12%
---------------------------------	--------------------	--------------------	--------------------	--------------------	--------------------	----------------

Direct Operating Expenses						
Personnel	\$1,049,649	\$1,187,914	\$1,199,913	\$1,253,280	\$53,367	4.45%
Benefits	39,257	\$48,557	49,047	71,935	22,888	46.67%
Operating Expenses	854,096	\$888,518	897,493	1,030,993	133,500	14.87%
Capital Outlay	63,944	75,000	90,000	110,000	20,000	22.22%
Debt Service	1,211,100	1,234,875	1,350,535	1,460,675	110,140	8.16%
Total Direct Operating Expenses	\$3,218,046	\$3,434,863	\$3,586,988	\$3,926,883	\$339,895	9.48%

Indirect Operating Costs						
General Fund Staff	\$60,372	\$93,211	\$93,211	\$105,129	\$11,918	12.79%
Pensions	175,254	177,517	177,517	130,185	(47,332)	-26.66%
Audit & Software Costs	8,825	9,004	9,004	9,004	-	0.00%
Property, Casualty, Liability Insurance	118,397	126,850	126,850	134,987	8,137	6.41%
Total Indirect Operating Expenses	\$362,848	\$406,582	\$406,582	\$379,305	(\$27,277)	-6.71%

Total Operating Expenses	\$3,580,894	\$3,841,445	\$3,993,570	\$4,306,188	\$312,618	7.83%
---------------------------------	--------------------	--------------------	--------------------	--------------------	------------------	--------------

Capital Program	-	1,752,400	1,752,400	585,059	(1,167,341)	-66.61%
Total Capital Expenses	\$0	\$1,752,400	\$1,752,400	\$585,059	(\$1,167,341)	-66.61%

Total Expenses	\$3,580,894	\$5,593,845	\$5,745,970	\$4,891,247	(\$854,723)	-14.88%
-----------------------	--------------------	--------------------	--------------------	--------------------	--------------------	----------------

Excess (Deficiency) Cash Basis	\$196,472	(\$240,813)	(\$422,420)	(\$479,169)	(\$56,749)
---------------------------------------	------------------	--------------------	--------------------	--------------------	-------------------

Beginning Certified Free Cash	<u>\$ 932,516</u>	<u>\$ 1,128,988</u>	<u>\$ 888,175</u>
FY 2024 Projected Excess (Deficiency)	<u>\$ (240,813)</u>	<u>\$ (240,813)</u>	<u>\$ (240,813)</u>
Ending Projected Certified Free Cash	<u>\$ 1,128,988</u>	<u>\$ 888,175</u>	<u>\$ 409,006</u>

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-191

Community Services Department Hyannis Youth and Community Center Enterprise Fund (Two-thirds Vote Full Council)

ORDERED:

That the sum of **\$3,926,883** be appropriated for the purpose of funding the Town's FY 2025 Hyannis Youth and Community Center Enterprise Fund budget; and to meet such appropriation that **\$580,044** be raised from Enterprise Fund revenues, that **\$1,406,994** be raised in the General Fund, that **\$1,460,675** be transferred from the Capital Trust Fund, and that **\$479,170** be provided from the Hyannis Youth and Community Center Enterprise Fund reserves, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses for the Hyannis Youth & Community Center Enterprise Fund's FY 2025 budget are increasing \$339,895 or 9.48% over the approved FY 2024 budget. Personnel budget change includes contractual obligations and additional support to temporary wages due to recent rate increases. Operating budget changes include increased funding for preventative maintenance agreements, utilities, and additional support to the Learn to Skate program. Capital outlay includes the annual mechanical maintenance program and equipment replacement. Debt service is increasing \$110,140 to cover new loans for mechanical improvements at the facility.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$3,993,570	
Contractual Obligations, Staff Turnover & Allocation Changes	76,255	-	-	76,255	-
Change in Indirect Costs	(35,414)	8,137	-	(27,277)	-
Debt Service	-	110,140	-	110,140	-
FY 2025 Budget Changes					
1. Electricity		115,000		115,000	-
2. Water		4,000		4,000	-
3. Maintenance Agreement		10,000		10,000	-
4. Police Detail		1,500	-	1,500	-
5. Professional Services	-	3,000	-	3,000	-
6. Capital Outlay	-	-	20,000	20,000	-
FY 2025 Proposed Budget	\$40,841	251,777	\$20,000	\$4,306,188	-

MARINE & ENVIRONMENTAL AFFAIRS DEPARTMENT – GENERAL FUND

Marine & Environmental Affairs	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Source of Funding						
Taxes	\$878,286	\$1,005,036	\$1,034,389	\$1,095,017	\$60,628	5.86%
Fees, Licenses, Permits	64,365	61,855	42,000	104,000	62,000	147.62%
Interest and Other	5,559	9,002	-	-	-	0.00%
Special Revenue Funds	348,000	383,500	383,500	439,510	56,010	14.60%
Total Sources of Funding	\$1,296,209	\$1,459,393	\$1,459,889	\$1,638,527	\$178,638	12.24%

Expenditure Category						
Personnel	\$999,122	\$1,138,612	\$1,109,474	\$1,263,962	\$154,488	13.92%
Operating Expenses	217,685	265,781	295,415	320,365	24,950	8.45%
Capital Outlay	79,403	55,000	55,000	54,200	(800)	-1.45%
Total Appropriation	\$1,296,209	\$1,459,393	\$1,459,889	\$1,638,527	\$178,638	12.24%

APPROPRIATION ORDER 2024-192

Marine & Environmental Affairs Department General Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$1,638,527** be appropriated for the purpose of funding the Town's FY 2025 Marine & Environmental Affairs Department General Fund budget, and to meet such appropriation, that **\$1,199,017** be raised from current year revenue and that **\$439,510** be provided from the Waterways Special Revenue Fund, as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The Marine & Environmental Affairs Department's proposed FY 2025 budget is increasing \$178,368, or 12.24% over the approved FY 2024 budget. Personnel costs are increasing \$154,488 due to contractual obligations, staffing allocation changes and the addition of a part-time Marina Supervisor with partial General Fund support. Operating costs include increases in line items to support the Harbormaster and Natural Resources operations. Capital outlay includes a Natural Resources vehicle replacement.

Budget Reconciliation	Personnel	Operating	Capital	Totals	FTE
FY 2024 Approved Budget				\$1,459,889	
Contractual Obligations Net of Staff Turnover	107,498	-	-	107,498	
One-Time Charges	-	-	(55,000)	(55,000)	-
FY 2025 Budget Changes					
1. Part-time Marina Supervisor (0.10FTE)	6,130	-	-	6,130	0.10
2. Overtime Increases	3,000	-	-	3,000	-
3. Seasonal Wages and Overtime Harbormaster	37,860	-	-	37,860	-
4. MESA Permits	-	7,800	-	7,800	-
5. Harbormaster Operating Expenses	-	17,150	-	17,150	
6. Vehicle & Equipment Replacement	-	-	54,200	54,200	-
FY 2025 Proposed Budget	\$ 154,488	\$ 24,950	(800)	\$ 1,638,527	0.10

MARINA ENTERPRISE FUND

Marina Enterprise Fund	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY 24 - 25	Change
Taxes (General Fund Support)	\$0	\$0	\$0	\$0	-	0.00%
Fees, Licenses, Permits	\$882,730	\$820,000	\$707,468	\$746,679	39,211	5.54%
Charges for Services	32,870	17,000	14,000	14,000	-	0.00%
Interest and Other	49,028	61,000	14,804	26,250	11,446	77.32%
Capital Trust Fund Reserves	-	38,725	38,725	37,800	(925)	-2.39%
Transfer In	75,400	30,000	30,000	30,000	-	0.00%
Total Operating Sources	\$1,040,027	\$966,725	\$804,997	\$854,729	\$49,732	6.18%

Transfers From Completed Projects	-	-	56,000	-	(56,000)	-100.00%
Total Capital Sources	-	-	56,000	-	(56,000)	-100.00%

Total Source of Funding	\$1,040,027	\$966,725	\$860,997	\$854,729	(\$6,268)	-0.73%
--------------------------------	--------------------	------------------	------------------	------------------	------------------	---------------

Direct Operating Expenses						
Personnel	\$ 234,093	\$ 219,877	\$ 284,877	\$ 330,080	\$ 45,203	15.87%
Benefits	10,398	11,400	11,401	19,583	\$ 8,182	71.77%
Operating Expenses	103,041	132,945	137,945	159,867	21,922	15.89%
Capital Outlay	52,609	58,000	59,450	58,000	(1,450)	-2.44%
Debt Service	62,188	219,613	219,613	212,538	(7,075)	-3.22%
Transfers Out	-	-	-	-	-	0.00%
Total Direct Operating Expenses	\$462,329	\$641,835	\$713,286	\$780,068	\$66,782	9.36%

Indirect Operating Costs						
General Fund Staff	\$38,252	\$53,494	\$53,495	\$60,207	\$6,712	12.55%
Pensions	26,253	25,674	25,674	24,625	(1,049)	-4.09%
Audit & Software Costs	6,008	6,393	6,393	6,393	-	0.00%
Property, Casualty, Liability Insurance	5,625	6,149	6,149	8,616	2,467	40.12%
Total Indirect Operating Expenses	\$76,138	\$91,710	\$91,711	\$99,841	\$8,130	8.86%

Total Operating Expenses	\$538,467	\$733,545	\$804,997	\$879,909	\$74,912	9.31%
---------------------------------	------------------	------------------	------------------	------------------	-----------------	--------------

Capital Improvement Program	-	195,000	195,000	-	(195,000)	-100.00%
Total Capital Expenses	\$0	\$195,000	\$195,000	\$0	(\$195,000)	-100.00%

Total Expenses	\$538,467	\$928,545	\$999,997	\$879,909	(\$120,088)	-12.01%
-----------------------	------------------	------------------	------------------	------------------	--------------------	----------------

Excess (Deficiency) cash basis	\$501,561	\$38,180	(\$139,000)	(\$25,180)	\$113,820
---------------------------------------	------------------	-----------------	--------------------	-------------------	------------------

Beginning Certified Free Cash	<u>\$ 970,881</u>	<u>\$ 1,472,442</u>	<u>\$ 1,510,622</u>
FY 2024 Projected Excess (Deficiency)	<u>-</u>	<u>\$ 38,180</u>	<u>-</u>
Ending Projected Certified Free Cash	<u>\$ 1,472,442</u>	<u>\$ 1,510,622</u>	<u>\$ 1,485,442</u>

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-193

Marine & Environmental Affairs Department Marina Enterprise Fund (Two-thirds Vote Full Council)

ORDERED:

That the sum of **\$780,068** be appropriated for the purpose of funding the Town's FY 2025 Marina Enterprise Fund budget; and to meet such appropriation that **\$687,088** be raised from Enterprise Fund revenues, that **\$37,800** be provided from the Capital Trust Fund, that **\$30,000** be raised in the General Fund, and that **\$25,180** be provided from the Marina Enterprise Fund reserves, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses for the Marina Enterprise Fund proposed FY 2025 budget are increasing \$66,782, or 9.36% more than the approved FY 2024 budget. Personnel budget change includes contractual obligations, minor allocation adjustments and the addition of a Marina Supervisor position. Operating expenses include an additional \$22,822 for various line items. Capital outlay includes the annual dock replacement program and is decreasing \$1,450.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$804,997	
Contractual Obligations, Staff Turnover & Allocation Changes	7,753	-	-	7,753	(0.25)
Change in Indirect Costs	(1,049)	9,179	-	8,130	
Debt Service	-	(7,075)	-	(7,075)	-
FY 2025 Budget Changes					
1. Marina Supervisor	45,632	-	-	45,632	0.50
2. Various Operating Expense Adjustments	-	22,822	-	22,822	-
3. Dock Replacements	-	-	(1,450)	(1,450)	
FY 2025 Proposed Budget	52,336	24,926	(1,450)	880,809	0.25

SANDY NECK ENTERPRISE FUND

Sandy Neck Enterprise Fund	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Fees, Licenses, Permits	\$824,006	\$795,000	\$733,000	\$750,500	\$17,500	2.39%
Charges for Services	334,309	275,000	274,000	285,080	11,080	4.04%
Interest and Other	125,104	110,000	107,000	120,000	13,000	12.15%
Total Operating Sources	\$1,283,418	\$1,180,000	\$1,114,000	\$1,155,580	\$41,580	3.73%

Direct Operating Expenses						
Personnel	\$577,056	\$570,000	\$646,849	\$650,529	\$3,680	0.57%
Benefits	37,994	42,000	45,341	44,440	(901)	-1.99%
Operating Expenses	242,003	221,000	239,200	250,200	11,000	4.60%
Capital Outlay	55,119	45,000	63,500	69,900	6,400	10.08%
Debt Service	26,285	75,085	75,085	72,510	(2,575)	-3.43%
Transfers Out	-	-	-		-	0.00%
Total Direct Operating Expenses	\$938,457	\$953,085	\$1,069,975	\$1,087,579	\$17,604	1.65%

Indirect Operating Costs						
General Fund Staff	\$42,470	\$74,768	\$74,769	\$84,736	\$9,967	13.33%
Pensions	63,963	60,040	60,040	74,674	14,634	24.37%
Audit & Software Costs	6,638	7,240	7,240	7,240	-	0.00%
Property, Casualty, Liability Insurance	9,000	9,714	9,714	10,665	951	9.79%
Total Indirect Operating Expenses	\$122,071	\$151,762	\$151,763	\$177,315	\$25,552	16.84%

Total Operating Expenses	\$1,060,527	\$1,104,847	\$1,221,738	\$1,264,894	\$43,156	3.53%
---------------------------------	--------------------	--------------------	--------------------	--------------------	-----------------	--------------

Capital Improvement Program		50,000	50,000	-	(50,000)	-100.00%
Total Capital Expenses	\$0	\$50,000	\$50,000	\$0	(\$50,000)	-100.00%

Total Expenses	\$1,060,527	\$1,154,847	\$1,271,738	\$1,264,894	(\$6,844)	-0.54%
-----------------------	--------------------	--------------------	--------------------	--------------------	------------------	---------------

Excess (Deficiency) cash basis	\$222,891	\$25,153	(\$157,738)	(\$109,314)	\$48,424
---------------------------------------	------------------	-----------------	--------------------	--------------------	-----------------

Beginning Certified Free Cash	<u>\$ 1,057,837</u>	<u>\$ 1,280,728</u>	<u>\$ 1,305,881</u>
FY 2024 Projected Excess (Deficiency)		<u>\$ 25,153</u>	
Ending Projected Certified Free Cash	<u>\$ 1,280,728</u>	<u>\$ 1,305,881</u>	<u>\$ 1,196,567</u>

Note: The appropriation order only includes funding for the direct operating expenses as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-194

Marine & Environmental Affairs Department Sandy Neck Park Enterprise Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$1,087,579** be appropriated for the purpose of funding the Town's FY2025 Sandy Neck Park Enterprise Fund budget; and to meet such appropriation that **\$978,265** be raised from Enterprise Fund revenues, and that **\$109,314** be provided from the Sandy Neck Enterprise Fund reserves, as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The direct operating expenses for the Sandy Neck Enterprise Fund’s FY 2025 budget are increasing \$16,949 or 1.58% over the approved FY 2024 budget. Personnel budget change includes contractual obligations. Operating budget changes include additional funding for Police Detail, permits and cellular services. Capital outlay includes an additional \$6,400 to support the purchase of ATV’s and a beach wheelchair.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$ 1,221,738	
Contractual Obligations, Staff Turnover & Allocation Changes	2,779	-	-	2,779	(0.60)
Change in Indirect Costs	14,634	10,918	-	25,552	
Debt Service	-	(2,575)	-	(2,575)	-
FY 2025 Budget Changes					
1. Police Detail	-	3,000	-	3,000	-
2. Cellular Phone Services	-	3,000	-	3,000	-
3. Uniforms	-	2,000	-	2,000	-
4. Licenses and Permits	-	3,000	-	3,000	-
5. Capital Outlay - All Terrain ATV / Beach Wheelchairs	-	6,400	-	6,400	-
FY 2025 Proposed Budget	\$ 17,413	\$ 19,343	\$ -	\$ 1,264,894	(0.60)

INSPECTIONAL SERVICES DEPARTMENT – GENERAL FUND

Inspectional Services Source of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$0	\$16,943	\$641,595	\$72,892	(\$568,703)	-88.64%
Fines, Forfeitures, Penalties	30,100	10,615	-	10,000	10,000	0.00%
Fees, Licenses, Permits	4,013,927	2,347,133	1,819,500	2,500,500	681,000	37.43%
Charges for Services	1,006	-	-	1,000	1,000	0.00%
Total Sources of Funding	\$4,045,034	\$2,374,691	\$2,461,095	\$2,584,392	\$123,297	5.01%

Expenditure Category						
Personnel	\$2,092,975	\$2,153,350	\$2,205,099	\$2,339,396	\$134,297	6.09%
Operating Expenses	226,355	221,341	255,996	244,996	(11,000)	-4.30%
Total Appropriation	\$2,319,330	\$2,374,691	\$2,461,095	\$2,584,392	\$123,297	5.01%

APPROPRIATION ORDER 2024-195

Inspectional Services Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$2,584,392** be appropriated for the purpose of funding the Town's FY 2025 Inspectional Services Department budget, and to meet such appropriation, that **\$2,584,392** be raised from current year revenue as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The Inspectional Services Department's proposed FY 2024 budget is increasing by \$123,297 or 5.0% over the approved FY 2024 budget. Personnel budget change includes contractual obligations. Operating costs are decreasing \$11,000 due to a reduction in credit card processing charges.

	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$2,461,095	
Contractual Obligations Net of Staff Turnover	134,297	-	-	134,297	-
One-Time Charges	-	-	-	-	-
FY 2025 Budget Changes					
1. Credit Card Service Charge	-	(11,000)	-	(11,000)	-
FY 2025 Proposed Budget	\$134,297	(\$11,000)	\$0	\$2,584,392	-

DEPARTMENT OF PUBLIC WORKS – GENERAL FUND

Public Works Dept. Source of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$7,631,315	\$9,649,762	\$10,347,416	\$9,876,371	(\$471,045)	-4.55%
Fees, Licenses, Permits	244,920	220,875	215,000	225,000	10,000	4.65%
Interest and Other	1,494,859	500,319	500,000	1,200,000	700,000	140.00%
Special Revenue Funds	80,360	79,640	79,640	83,140	3,500	4.39%
Total Sources of Funding	\$9,451,454	\$10,450,596	\$11,142,056	\$11,384,511	\$242,455	2.18%

Expenditure Category						
Personnel	\$5,381,450	\$5,839,668	\$6,636,468	\$6,736,923	\$100,455	1.51%
Operating Expenses	3,005,805	3,960,928	3,855,588	3,997,588	142,000	3.68%
Capital Outlay	1,064,198	650,000	650,000	650,000	-	0.00%
Total Appropriation	\$9,451,454	\$10,450,596	\$11,142,056	\$11,384,511	\$242,455	2.18%

APPROPRIATION ORDER 2024-196

Public Works Department General Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$11,384,511** be appropriated for the purpose of funding the Town's FY 2025 Department of Public Works General Fund budget, and to meet such appropriation, that **\$11,301,371** be raised from current year revenue, that **\$56,320** be provided from the Embarkation Fee Special Revenue Fund, and that **\$26,820** be provided from the Bismore Park Special Revenue Fund, as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The Department of Public Works' proposed FY 2025 budget is increasing \$242,455, or 2.18% over the approved FY 2024 budget. Personnel budget change includes contractual. The Operating expense budget change includes increases for utilities and portable bathrooms. Capital outlay will continue the annual vehicle replacement and building improvements programs.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$11,142,056	
Contractual Obligations Net of Staff Turnover	100,455	-	-	100,455	-
One-Time Charges	-	-	(650,000)	(650,000)	-
FY 2025 Budget Changes					
1. Electricity	-	130,000	-	130,000	-
2. Sewer and Water	-	7,000	-	7,000	-
3. Portables	-	5,000	-	5,000	-
4. Vehicle Fleet Replacement	-	-	500,000	500,000	-
6. Mechanical & Building	-	-	150,000	150,000	-
FY 2025 Proposed Budget	\$100,455	\$142,000	-	\$11,384,511	-

SOLID WASTE ENTERPRISE FUND

Solid Waste Enterprise Fund						
Solid Waste Enterprise Fund	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Charges for Services	\$3,953,098	\$3,972,128	3,932,800	\$4,290,151	\$357,351	9.09%
Interest and Other	90,633	105,000	90,000	140,200	50,200	55.78%
Total Operating Sources	\$4,043,732	\$4,077,128	\$4,022,800	\$4,430,351	\$407,551	10.13%
Transfers From Completed Projects	-	23,171	23,171	-	(23,171)	-100.00%
Total Capital Sources	\$0	\$23,171	\$23,171	\$0	(\$23,171)	-100.00%
Total Sources of Funding	\$4,043,732	\$4,100,299	\$4,045,971	\$4,430,351	\$384,380	9.50%
Direct Operating Expenses						
Personnel	\$1,186,754	\$1,213,881	\$1,268,881	\$1,323,919	\$55,038	4.34%
Benefits	124,968	132,000	139,717	213,418	73,701	52.75%
Operating Expenses	2,207,579	2,302,789	2,307,789	2,465,287	157,498	6.82%
Capital Outlay	42,923	-	-	-	-	0.00%
Debt Service	5,450	31,920	31,920	30,800	(1,120)	-3.51%
Total Direct Operating Expenses	\$3,567,675	\$3,680,590	\$3,748,307	\$4,033,424	\$285,117	7.61%
Indirect Operating Costs						
General Fund Staff	\$95,735	\$93,147	\$93,147	\$104,429	\$11,282	12.11%
Pensions	234,937	234,691	234,691	222,700	(11,991)	-5.11%
Audit & Software Costs	13,949	14,402	14,402	14,402	-	0.00%
Property, Casualty, Liability Insurance	26,004	27,989	27,989	33,982	5,993	21.41%
Workers' Compensation Insurance	74,208	4,325	4,325	-	(4,325)	-100.00%
Retirees Health Insurance	25,402	20,961	20,961	21,414	453	2.16%
Total Indirect Operating Expenses	\$470,234	\$395,515	\$395,515	\$396,927	\$1,412	0.36%
Total Operating Expenses	\$4,037,909	\$4,076,105	\$4,143,822	\$4,430,351	\$286,529	6.91%
Capital Improvements Program	-	100,000	100,000	315,000	215,000	215.00%
Total Capital Expenses	\$0	\$100,000	\$100,000	\$315,000	\$215,000	215.00%
Total Expenses	\$4,037,909	\$4,176,105	\$4,243,822	\$4,745,351	\$501,529	11.82%
Excess (Deficiency) Cash Basis	\$5,823	(\$75,806)	(\$197,851)	(\$315,000)	(\$117,149)	
Beginning Certified Free Cash	\$ 1,898,841		\$ 1,904,664	\$ 1,828,858		
FY 2024 Projected Excess (Deficiency)			\$ (75,806)			
Ending Projected Certified Free Cash	\$ 1,904,664		\$ 1,828,858	\$ 1,513,858		

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-197

Public Works Department Solid Waste Enterprise Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$4,033,424** be appropriated for the purpose of funding the Town's FY 2025 Department of Public Works Solid Waste Enterprise Fund budget, and to meet such appropriation that **\$4,033,424** be raised from the Enterprise Fund revenues, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses of the Solid Waste Enterprise Fund’s proposed FY 2025 budget are increasing \$286,529 or 6.9% over the approved FY 2024 budget. The Personnel budget includes funding for contractual obligations and an additional \$16,000 for overtime. Operating expenses include adjustments for the cost of disposal for household, construction/demolition, and recycled materials. Budget is within the existing rate model and does not rely upon the use of reserves.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$4,143,822	
Contractual Obligations, Staff Turnover & Allocation Changes	128,737	-	-	128,737	-
Change in Indirect Costs	(4,325)	5,737	-	1,412	-
Debt Service	-	(1,120)	-	(1,120)	-
FY 2025 Budget Changes					
1. Internet Access Charge	-	4,000	-	4,000	-
2. Recycling Material Disposal	-	45,500	-	45,500	-
3 C&D Disposal	-	40,000	-	40,000	-
4 Credit Card Processing Charge	-	30,000	-	30,000	-
5. MSW Disposal Fee	-	33,000	-	33,000	-
6. Gas Utilities	-	2,000	-	2,000	-
7 Pest Control	-	500	-	500	-
8. Contracted Services- Rate Study, Compost Screening	-	2,500	-	2,500	-
FY 2025 Proposed Budget	124,412	\$162,117	\$0	\$4,430,351	-

WATER POLLUTION CONTROL ENTERPRISE FUND

Water Pollution Control Enterprise Fund	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Intergovernmental Aid - WPCF Operations	121,058		-	-	-	0.00%
Charges for Services - WPCF Operations	4,140,287	5,451,351	5,506,415	5,939,963	433,548	0.00%
Interest and Other - WPCF Operations	418,002	501,502	110,000	185,263	75,263	68.42%
Transfers In - CWMP	1,723,000	3,098,288	3,098,288	5,466,389	2,368,101	76.43%
Total Operating Sources	\$6,402,347	\$9,051,141	\$8,714,703	\$11,591,615	\$2,876,912	33.01%

Transfers From Completed Projects - WPCF Operations	-	134,000	134,000	-	(134,000)	-100.00%
Borrowing Authorizations - WPCF Operations	14,950,000	6,916,000	6,916,000	1,600,000	(5,316,000)	-76.87%
Transfers In - CWMP	2,250,000	2,650,000	2,650,000	750,000	(1,900,000)	-71.70%
Borrowing Authorizations - CWMP	3,000,000	30,900,000	30,900,000	168,980,000	138,080,000	446.86%
Total Capital Sources	\$20,200,000	\$40,600,000	\$40,600,000	\$171,330,000	\$130,730,000	322.00%

Total Sources of Funding	\$26,602,347	\$49,651,141	\$49,314,703	\$182,921,615	\$133,606,912	270.93%
---------------------------------	---------------------	---------------------	---------------------	----------------------	----------------------	----------------

Direct Operating Expenses						
Personnel - WPCF Operation	\$1,185,150	\$1,303,161	\$1,316,324	1,324,484.00	\$8,160	0.62%
Benefits - WPCF Operation	151,858	\$132,040	133,374	115,090	(18,284)	-13.71%
Operating Expenses - WPCF Operations	1,765,432	\$2,115,047	2,136,411	2,151,410	14,999	0.70%
Capital Outlay - WPCF Operation	164,437	\$148,500	150,000	150,000	-	0.00%
Debt Service - WPCF Operations	1,131,252	\$1,261,664	1,274,408	1,681,802	407,394	31.97%
Personnel - CWMP	\$308,982	\$1,339,824	\$1,353,358	1,872,346.00	\$518,988	38.35%
Benefits - CWMP	94,500	\$293,754	296,721	368,664	71,943	24.25%
Operating Expenses - CWMP	28,120	\$187,358	189,250	276,575	87,325	46.14%
Capital Outlay - CWMP	-	\$133,650	135,000	70,000	(65,000)	-48.15%
Debt Service - CWMP	575,945	\$1,112,719	1,123,959	2,924,452	1,800,493	160.19%
Total Direct Operating Expenses	\$5,405,676	\$8,027,717	\$8,108,805	\$10,934,823	\$2,826,018	34.85%

Indirect Operating Costs - WPCF Operations						
General Fund Staff	\$162,793	\$205,835	\$205,835	\$227,964	\$22,129	10.75%
Pensions	232,737	218,176	218,176	216,890	(1,286)	-0.59%
Audit & Software Costs	17,233	24,214	24,214	24,214	-	0.00%
Property, Casualty, Liability Insurance	61,079	69,862	69,862	76,166	6,304	9.02%
Workers' Compensation Insurance	49,114	54,121	54,121	82,153	28,032	51.80%
Retirees Health Insurance	-	33,690	33,690	29,405	(4,285)	-12.72%
Total Indirect Operating Expenses	\$522,956	\$605,898	\$605,898	\$656,792	\$50,894	8.40%

Total Operating Expenses	\$5,928,632	\$8,633,615	\$8,714,703	\$11,591,615	\$2,876,912	33.01%
---------------------------------	--------------------	--------------------	--------------------	---------------------	--------------------	---------------

Capital Improvements Program	20,435,000	40,600,000	40,600,000	171,595,000	130,995,000	322.65%
Total Capital Expenses	\$20,435,000	\$40,600,000	\$40,600,000	\$171,595,000	\$130,995,000	322.65%

Total Expenses	\$26,363,632	\$49,233,615	\$49,314,703	\$183,186,615	\$133,871,912	271.46%
-----------------------	---------------------	---------------------	---------------------	----------------------	----------------------	----------------

Excess (Deficiency) Cash Basis	\$238,715	\$417,526	\$0	(\$265,000)	(\$265,000)
---------------------------------------	------------------	------------------	------------	--------------------	--------------------

Beginning Certified Free Cash - WPCF Operations	<u>\$11,020,739</u>	<u>\$ 11,259,454</u>	<u>\$ 11,676,980</u>
FY 2023 Projected Excess (Deficiency)		<u>\$ 417,526</u>	
Ending Projected Certified Free Cash - WPCF Operations	<u>\$11,259,454</u>	<u>\$ 11,676,980</u>	<u>\$ 11,411,980</u>

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-198

Public Works Department Water Pollution Control Enterprise Fund (Two-thirds Vote Full Council)

ORDERED:

That the sum of **\$10,934,823** be appropriated for the purpose of funding the Town's FY 2025 Department of Public Works Water Pollution Control Enterprise Fund budget, and to meet such appropriation that **\$5,468,434** be raised from the Enterprise Fund revenues, that **\$1,216,389** be provided from the Sewer Construction and Private Road Maintenance and Improvement Special Revenue Fund, and that **\$4,250,000** be provided from the Capital Trust Fund, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses for Water Pollution Control’s proposed FY 2025 is increasing \$2,826,018 or 34.85 from the approved FY 2024 budget. The personnel budget changes for the Water Control Plant allow for contractual obligations and allocation adjustments of staffing. Personnel budgets in the CWMP program increased 38.35% with an anticipated four new positions to manage work. Operating budget changes include costs associated with utility adjustments, plant repairs, sludge disposal and chemical costs. Capital outlay is reduced from FY 2024 one-time purchases.

The largest budget change within the department includes debt service for the CWMP, an increase of \$1.8 million as we begin to borrow for larger projects currently underway.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$8,714,703	
Contract Obligations, Staff Turnover & Alloc. Chgs - WPCF Operations	(10,124)	-	-	(10,124)	-
Contract Obligations, Staff Turnover & Alloc. Chgs - CWMP	590,931			590,931	4.10
Change in Indirect Costs - WPCF Operations	44,590	6,304	-	50,894	
Reduction in Capital Outlay - CWMP	-	-	(65,000)	(65,000)	-
Debt Service - WPCF Operations		392,394		392,394	
Debt Service CWMP	-	1,800,493	-	1,800,493	-
FY 2025 Budget Changes					
1. Contracted Services / Supplies - CWMP		87,325		87,325	-
2. Sludge Disposal		30,000		30,000	-
FY 2025 Proposed Budget	\$ 625,397	\$ 2,316,516	\$ (65,000)	\$ 11,591,616	4.10

WATER SUPPLY ENTERPRISE FUND

Water Supply Enterprise Fund						
	Actual	Projected	Approved	Proposed	Change	Percent
Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Charges for Services	7,946,669	7,248,831	7,037,700	7,713,726	676,026	9.61%
Interest and Other	744,971	657,000	482,000	549,795	67,795	14.07%
Transfers In	675,250	1,040,000	1,040,000	1,037,075	(2,925)	-0.28%
Total Operating Sources	\$9,366,890	\$8,945,831	\$8,559,700	\$9,300,596	\$740,896	8.66%
Transfers From Completed Projects	-	147,600	147,600	-	(147,600)	-100.00%
Borrowing Authorizations	2,530,000	6,899,400	6,899,400	39,600,000	32,700,600	473.96%
Total Capital Sources	\$2,530,000	\$7,047,000	\$7,047,000	\$39,600,000	\$32,553,000	461.94%
Total Sources of Funding	\$11,896,890	\$15,992,831	\$15,606,700	\$48,900,596	\$33,293,896	213.33%
Direct Operating Expenses						
Personnel	\$292,519	\$312,604	\$312,604	\$329,660	\$17,056	5.46%
Benefits	20,509	25,377	25,377	31,235	5,858	23.08%
Operating Expenses	4,092,465	4,716,252	4,716,252	4,971,430	255,178	5.41%
Capital Outlay	-	166,000	166,000	166,000	-	0.00%
Debt Service	803,704	3,144,209	3,144,209	3,611,006	466,797	14.85%
Total Direct Operating Expenses	\$5,209,196	\$8,364,442	\$8,364,442	\$9,109,331	\$744,889	8.91%
Indirect Operating Costs						
General Fund Staff	\$91,981	\$99,188	\$99,188	\$110,010	\$10,822	10.91%
Pensions	54,825	57,225	57,225	43,854	(13,371)	-23.37%
Audit & Software Costs	7,598	7,454	7,454	7,454	-	0.00%
Property, Casualty, Liability Insurance	26,076	28,025	28,025	29,947	1,922	6.86%
Retirees Health Insurance	561	3,366	3,366	-	(3,366)	-100.00%
Total Indirect Operating Expenses	\$181,041	\$195,258	\$195,258	\$191,265	(\$3,993)	-2.04%
Total Operating Expenses	\$5,390,237	\$8,559,700	\$8,559,700	\$9,300,596	\$740,896	8.66%
Capital Improvements Program	2,795,000	7,247,000	7,247,000	39,800,000	32,553,000	449.19%
Total Capital Expenses	\$2,795,000	\$7,247,000	\$7,247,000	\$39,800,000	\$32,553,000	449.19%
Total Expenses	\$8,185,237	\$15,806,700	\$15,806,700	\$49,100,596	\$33,293,896	210.63%
Excess (Deficiency) Cash Basis	\$3,711,653	\$186,131	(\$200,000)	(\$200,000)	\$0	
Beginning Certified Free Cash	\$ 641,114		\$ 4,352,767	\$ 4,538,898		
FY 2024 Projected Excess (Deficiency)			\$ 186,131			
Ending Projected Certified Free Cash	\$ 4,352,767		\$ 4,538,898	\$ 4,338,898		

Note: The appropriation order only includes funding for the direct operating expenses as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-199

Public Works Department Water Supply Enterprise Fund (Two-thirds Vote Full Council)

ORDERED:

That the sum of **\$9,109,331** be appropriated for the purpose of funding the Town's FY 2025 Department of Public Works Water Supply Enterprise Fund budget, and to meet such appropriation that **\$8,072,256** be raised from the Enterprise Fund revenues, that **\$1,000,000** be provided from the Water Stabilization Fund, and that **\$37,075** be provided from the Capital Trust Fund, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses for the Water Supply Enterprise Fund’s proposed FY 2025 budget are increasing \$744,889 or 8.91% over the approved FY 2024 budget. Personnel budget changes include contractual obligations. Operating budget changes include additional funding for the management contract with Veolia. Capital outlay is level funded and continues the funding for the annual emergency repairs program.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$8,559,700	
Contractual Obligations, Staff Turnover & Allocation Changes	22,914	-	-	22,914	-
Change in Indirect Costs	(16,737)	12,744	-	(3,993)	
Debt Service	-	431,798	-	431,798	-
FY 2025 Budget Changes					
1. Veolia Increase for Management Contract	-	287,432	-	287,432	-
2. Airport Well Lease		2,745	-	2,745	-
FY 2025 Proposed Budget	\$ 6,177	\$ 734,719	\$ -	\$ 9,300,596	-

TOWN COUNCIL DEPARTMENT – GENERAL FUND

Town Council Sources of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$205,999	\$200,428	\$210,577	\$215,823	\$5,246	2.49%
Enterprise Funds	40,416	50,751	50,751	48,269	7,853	19.43%
Total Sources of Funding	\$246,415	\$251,179	\$261,328	\$264,092	\$13,099	1.06%
Expenditure Category						
Personnel	\$224,846	\$230,000	\$233,906	\$ 236,670	\$2,764	1.18%
Operating Expenses	21,569	21,179	27,422	27,422	-	0.00%
Total Appropriation	\$246,415	\$251,179	\$261,328	\$264,092	\$2,764	1.06%

APPROPRIATION ORDER 2024-200

Town Council Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$264,092** be appropriated for the purpose of funding the Town's FY 2025 Town Council budget and to meet such appropriation, that **\$264,092** be raised from current year revenue, as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The Town Council proposed budget for FY 2025 is increasing \$2,764 for anticipated contractual increases. Operating expenses are level funded at \$27,422.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$261,328	
Contractual Obligations Net of Staff Turnover	2,764	-	-	2,764	-
One-time Charges	-	-	-	-	-
FY 2025 Budget Changes					
	-	-	-	-	-
	-	-	-	-	-
FY 2025 Proposed Budget	2,764	-	-	\$264,092	-

TOWN MANAGER DEPARTMENT – GENERAL FUND

Town Manager Source of Funding	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$255,782	\$722,913	\$878,575	\$866,336	(\$12,239)	-1.39%
Fees, Licenses, Permits	530,172	464,600	482,950	498,500	(600)	3.22%
Interest and Other	390,538	10,898	10,000	10,000	-	0.00%
Enterprise Funds	131,903	164,008	164,008	200,463	36,455	22.23%
Total Sources of Funding	\$1,308,394	\$1,362,419	\$1,535,533	\$1,575,299	\$39,766	2.59%

Expenditure Category						
Personnel	\$1,164,623	\$1,237,919	\$1,407,421	\$1,403,597	(\$3,824)	-0.27%
Operating Expenses	143,771	124,500	128,112	171,702	43,590	34.02%
Total Appropriation	\$1,308,394	\$1,362,419	\$1,535,533	\$1,575,299	\$39,766	2.59%

APPROPRIATION ORDER 2024-201

Town Manager Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$1,575,299** be appropriated for the purpose of funding the Town's FY 2025 Town Manager budget and to meet such appropriation, that **\$1,575,299** be raised from current year revenue, as presented to the Town Council by the Town Manager.

Summary of Budget Changes

The Town Manager's proposed FY 2025 budget increased by \$39,766, or 2.59% from the approved FY 2024 budget. The budget sees a shift in translation services from in-house personnel to contracted services. Minor increases in operating expenses for uniforms and safety equipment.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$1,535,533	
Contractual Obligations Net of Staff Turnover	96,416	-	-	96,416	-
One-time Charges	-	2,340	-	2,340	-
FY 2025 Budget Changes					
1. Eliminate Deputy Director of Asset Management	(102,848)	-	-	(102,848)	(1.00)
2. Property Management position from revolving fund	67,170	-	-	67,170	1.00
3. Eliminate Translation Specialist	(64,562)	30,000	-	(34,562)	(1.00)
4. Uniforms & Safety Equipment		11,250		11,250	
FY 2025 Proposed Budget	\$ (3,824)	43,590	\$0	\$1,575,299	(1.00)

PUBLIC, EDUCATIONAL, AND GOVERNMENTAL ACCESS ENTERPRISE FUND

Public, Educational, Government (PEG)	Actual	Projected	Approved	Proposed	Change	Percent
Funding Sources	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Fees, Licenses, Permits	\$1,005,872	\$938,375	\$933,290	\$944,590	\$11,300	1.21%
Interest and Other	64,680	108,000	25,000	50,000	25,000	100.00%
Total Operating Sources	\$1,070,552	\$1,046,375	\$958,290	\$994,590	\$36,300	3.79%
Direct Operating Expenses						
Personnel	\$340,579	\$325,000	\$535,852	\$566,195	\$30,343	5.66%
Benefits	19,657	20,000	33,267	35,450	2,183	6.56%
Operating Expenses	356,871	400,000	182,778	174,738	(8,040)	-4.40%
Capital Outlay	-	103,000	105,000	105,000	-	0.00%
Total Direct Operating Expenses	\$717,107	\$848,000	\$856,897	\$881,383	\$24,486	2.86%
Indirect Operating Costs						
General Fund Staff	\$19,766	\$19,766	\$21,083	\$23,271	\$2,188	10.38%
Pensions	58,664	58,664	75,530	84,906	9,376	12.41%
Audit & Software Costs	2,216	2,216	2,470	2,471	1	0.04%
Property, Casualty, Liability Insurance	2,095	2,095	2,310	2,559	249	10.78%
Total Indirect Operating Expenses	\$82,741	\$82,741	\$101,393	\$113,207	\$11,814	11.65%
Total Operating Expenses	\$799,848	\$930,741	\$958,290	\$994,590	\$36,300	3.79%
Excess (Deficiency) Cash Basis	\$270,704	\$115,634	\$0	\$0	\$0	
Beginning Certified Free Cash	\$ 3,145,906		\$ 3,416,610	\$ 3,532,244		
FY 2024 Projected Excess (Deficiency)			\$ 115,634			
Ending Projected Certified Free Cash	\$ 3,416,610		\$ 3,532,244	\$ 3,532,244		

Note: The appropriation order only includes funding for the direct operating expenses, as the indirect costs are included in the appropriations of the General Fund.

APPROPRIATION ORDER 2024-202 Public, Education & Government Access Channels Enterprise Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$881,383** be appropriated for the purpose of funding the Town’s FY 2025 Public, Education & Government (PEG) Access Channels Enterprise Fund budget, and to meet such appropriation, that **\$881,383** be raised from the PEG Enterprise Fund revenues, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The direct operating expenses for the Public, Education and Government Access Channel Enterprise Fund’s proposed FY 2025 budget are increasing \$24,486 or 2.86% from the approved FY 2024 budget. The personnel budget change is due to contractual obligations. Reductions in operating expense budget changes in both Government and Education programming saves \$8,040. Capital outlay is level funded at \$105,000.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$958,290	
Contractual Obligations, Staff Turnover & Allocation Changes	32,526	-	-	32,526	
Change in Indirect Costs	9,376	2,438	-	11,814	
FY 2025 Budget Changes					
1. Reduction in Operating Expenses	-	(8,040)	-	(8,040)	-
FY 2025 Proposed Budget	41,902	(5,602)	-	994,590	-

ADMINISTRATIVE SERVICES DEPARTMENT – GENERAL FUND

Source of Funding	FY 2023	FY 2024	FY 2024	FY 2025	FY24 - 25	Change
Taxes	\$416,049	\$2,240,029	\$4,199,723	\$2,361,790	(\$1,837,933)	-43.76%
Intergovernmental	560,919	543,474	430,221	447,943	17,722	4.12%
Fines, Forfeitures, Penalties	1,565,739	1,588,970	1,087,000	1,384,000	297,000	27.32%
Fees, Licenses, Permits	334,120	303,377	282,100	291,100	9,000	3.19%
Charges for Services	36	36	-	-	-	0.00%
Interest and Other	2,978,896	1,917,266	818,000	2,703,671	1,885,671	230.52%
Special Revenue Funds	-	-	-	-	-	0.00%
Enterprise Funds	674,899	921,657	920,657	1,017,154	96,497	10.48%
Reserves	-	206,391	206,391	-	(206,391)	-100.00%
Total Sources of Funding	\$6,530,658	\$7,721,200	\$7,944,092	\$8,205,658	\$261,566	3.29%

Expenditure Category						
Personnel	\$4,818,059	\$5,197,940	\$5,332,700	\$5,706,081	\$373,381	7.00%
Operating Expenses	1,608,372	2,418,261	2,506,392	2,394,577	(111,815)	-4.46%
Capital Outlay	104,227	105,000	105,000	105,000	-	0.00%
Total Appropriation	\$6,530,658	\$7,721,200	\$7,944,092	\$8,205,658	\$261,566	3.29%

APPROPRIATION ORDER 2024-203

Administrative Services Department (Majority Vote Full Council)

ORDERED:

That the sum of **\$8,205,658** be appropriated for the purpose of funding the Town's FY 2025 Administrative Services Department budget, and to meet such appropriation, that **\$8,205,658** be raised from current year revenue, as presented to the Town Council by the Town Manager.

SUMMARY OF BUDGET CHANGES

The Administrative Department's proposed FY 2025 budget increased by \$261,566 or 3.29% over the approved FY 2024 budget. The personnel cost increase is mostly due to contractual obligations. One additional Records and Elections Assistant is proposed in the Town Clerks office. Operating expenses overall have declined as one-time costs from FY 2024 are removed from the budget. Minor increases to auditing, software support and license cost. Capital outlay includes the annual technology hardware replacements.

Budget Reconciliation	Personnel	Operating	Capital Outlay	Totals	FTE
FY 2024 Approved Budget				\$7,944,092	
Contractual Obligations Net of Staff Turnover	334,462	-	-	334,462	
One-time Costs	-	(117,000)	(105,000)	(222,000)	-
FY 2025 Budget Changes					
1. RAO/Elections Assistant position	38,919			38,919	1.00
2. Cell Phones		(33,000)		(33,000)	
3. Technology Refresh			105,000	105,000	
4. Hardware / Software Maintenance		27,845		27,845	
5. Increase in Audit Fees & OPEB Fee		8,000		8,000	
6. New Vehicle Lease Contract		2,340		2,340	
FY 2025 Proposed Budget	373,381	(111,815)	\$0	\$8,205,658	1.00

OTHER REQUIREMENTS – GENERAL FUND

Other Requirements Funding Category	Actual FY 2023	Projected FY 2024	Approved FY 2024	Proposed FY 2025	Change FY24 - 25	Percent Change
Taxes	\$52,547,053	\$58,261,032	\$60,447,462	\$63,001,924	\$ 2,554,462	4.23%
Intergovernmental	4,682,985	4,280,875	4,080,875	4,415,856	334,981	8.21%
Special Revenue Funds	86,700	86,700	86,700	83,200	(3,500)	-4.04%
Enterprise Funds	2,258,810	2,238,683	2,238,683	2,459,769	221,086	9.88%
Trust Funds	210,000	200,000	200,000	190,000	(10,000)	-5.00%
Reserves	1,050,000	250,000	250,000	3,811,568	3,561,568	1424.63%
Total Sources of Funding	\$60,835,548	\$65,317,290	\$67,303,720	\$73,962,317	\$ 6,658,597	9.89%

Expenditure Category						
Retirement Assessments	\$11,287,644	\$12,430,911	\$12,430,911	\$12,613,092	\$ 182,181	1.47%
OPEB Contribution	700,000	750,000	750,000	800,000	50,000	6.67%
Health Insurance for Active Employees	7,777,231	7,775,000	8,146,474	11,590,868	3,444,394	42.28%
Retiree Health & Sick Benefits	5,588,857	5,025,000	5,888,445	6,378,240	489,795	8.32%
Workers' Compensation & Unemployment	1,145,432	1,100,000	1,200,000	1,200,000	-	0.00%
Medicare & Life Insurance	1,307,440	1,270,000	1,371,511	1,450,691	79,180	5.77%
Total Employee Benefits	\$27,806,603	\$28,350,911	\$29,787,341	\$34,032,891	\$ 4,245,550	14.25%

Debt Service, Grants, Assessments & Other						
Debt Service	\$ 6,805,585	\$ 7,249,889	\$ 7,249,889	\$ 7,249,511	\$ (378)	-0.01%
Library Grants	2,035,660	2,106,908	2,106,908	2,228,650	121,742	5.78%
Tourism Grant	116,267	127,000	127,000	127,000	-	0.00%
Property & Liability Insurance	2,193,216	2,300,000	2,600,000	2,700,000	100,000	3.85%
Interest on Tax Refunds	-	-	-	-	-	0.00%
Celebrations	163,558	182,285	182,285	185,000	2,715	1.49%
Lombard Trust Rent	52,000	52,000	52,000	52,000	-	0.00%
Veterans' District Assessment & Benefit Payments	349,844	400,000	400,000	400,000	-	0.00%
Old Kings Highway	10,700	10,950	10,950	11,200	250	2.28%
Greenhead Fly Control District	5,820	5,820	5,820	5,820	-	0.00%
County Tax & Cape Cod Commission Assessments	1,260,881	1,306,088	1,306,088	1,338,739	32,651	2.50%
Mosquito Control	476,372	481,122	481,122	537,666	56,544	11.75%
Air Pollution Control Districts	23,143	24,191	24,191	24,796	605	2.50%
Regional School District Assessment	4,749,316	4,980,692	4,980,692	4,792,279	(188,413)	-3.78%
Commonwealth Charter School Assessment	5,385,616	6,151,602	6,151,602	6,963,724	812,122	13.20%
School Choice Assessment	1,538,830	1,530,367	1,530,367	1,610,997	80,630	5.27%
RMV Non-renewal Surcharge	82,340	82,340	82,340	88,000	5,660	6.87%
Cape Cod Regional Transit Authority	639,133	655,114	655,114	671,493	16,379	2.50%
Special Education Assessment	11,744	12,214	12,214	31,358	19,144	156.74%
Snow & Ice Deficit	-	-	-	225,000	225,000	0.00%
Town Council Reserve Fund	-	-	250,000	250,000	-	0.00%
Total Debt Service, Grants, Assessments & Other	\$25,900,025	\$27,658,582	\$28,208,582	\$29,493,233	\$ 1,284,651	4.55%
Subtotal Before Transfers	\$53,706,628	\$56,009,493	\$57,995,923	\$63,526,124	\$ 5,530,201	9.54%
Transfer to Capital Trust Fund	\$ 5,707,462	\$ 7,870,803	7,870,803	8,999,199	1,128,396	14.34%
Transfer to Capital Projects Funds	-	-	-	-	-	0.00%
Transfers to Enterprise Funds	1,421,458	1,436,994	1,436,994	1,436,994	-	0.00%
Total Transfers	\$ 7,128,920	\$ 9,307,797	\$ 9,307,797	\$10,436,193	\$ 1,128,396	12.12%
Grand Total Other Requirements	\$60,835,548	\$65,317,290	\$67,303,720	\$73,962,317	\$ 6,658,597	9.89%

APPROPRIATION ORDER 2024-204

Town Council Reserve Fund (Majority Vote Full Council)

ORDERED:

That the sum of **\$250,000** be appropriated for the purpose of funding the Town Council’s FY 2025 Reserve Fund and to meet such appropriation, that **\$250,000** be provided from the General Fund reserves.

APPROPRIATION ORDER 2024-205

General Fund Other Requirements (Majority Vote Full Council)

ORDERED:

That the sum of **\$57,180,105** be appropriated for the purpose of funding the Town’s FY 2025 Other Requirements budget, and to meet such appropriation, that **\$53,345,337** be raised from current year revenue, that **\$190,000** be provided from the Pension Reserve Trust Fund, that **\$43,680** be provided from the Embarkation Fee Special Revenue Fund, that **\$39,520** be provided from the Bismore Park Special Revenue Fund, and that **\$3,561,568** be provided from the General Fund reserves, all for the purpose of funding the Town’s FY 2025 General Fund Other Requirements budget as presented to the Town Council by the Town Manager.

RECONCILIATION OF APPROPRIATION ORDER TO TOTAL OTHER REQUIREMENTS

Total Other Requirements	\$ 73,962,317
Town Council Reserve (2024-204)	(250,000.00)
Transfers to Enterprise Funds (2024-191 & 2024-193)	(1,436,994.00)
Retired Teacher Health Insurance Assessed on Cherry sheet	(3,603,445.00)
Commonwealth Charter and School Choice Assessments on Cherry Sheet	(8,574,721.00)
State & County Assessments on Cherry Sheet	(2,692,052.00)
Snow & Ice Deficit	(225,000.00)
Appropriation amount	\$ 57,180,105

SUMMARY OF BUDGET CHANGES

The proposed budget for Other Requirements in FY 2025 budget is increasing \$6,658,597 over the approved FY 2024 budget. Employee benefits are increasing \$4,245,550 mainly due to an increase in active employee health insurance. Debt service remains level in FY 2025 and the transfer to the Capital Trust Fund increases \$1.1 million as we increase the base budget by 2.5% plus an additional \$750,000 to enhance our funding for the capital program. A small snow & ice spending deficit from FY 2024 budget (\$225,000) is anticipated and will be made up in the FY2025 budget. The Town Council’s reserve fund is once again funded at \$250,000.

COMMUNITY PRESERVATION FUND ADMINISTRATION EXPENSES AND FY 2025 PROGRAM SET-ASIDES

APPROPRIATION ORDER 2024-206

Community Preservation Fund Program Set-Asides and Administrative Expenses (Majority Vote Full Council)

ORDERED:

That, pursuant to the provisions of General Law Chapter 44B Section 6, for the fiscal year beginning July 1, 2024, the following sums of the annual revenues of the Community Preservation Fund be set aside for further appropriation and expenditure for the following purposes: **\$519,639** for open space and recreation; **\$519,639** for historic resources; **\$519,639** for community housing; **\$3,094,027** for a budget reserve, and that the sum of **\$250,000** be appropriated from the annual revenues of the Community Preservation Fund for the administrative expenses of the Community Preservation Committee, to be expended under the direction of the Town Manager or the Community Preservation Committee with the prior approval of the Town Manager.

APPROPRIATION ORDER 2024-207

Community Preservation Fund Debt Service (Majority Vote Full Council)

ORDERED:

That the sum of **\$363,800** be appropriated for the purpose of paying the FY 2025 Community Preservation Fund debt service requirements, and to meet such appropriation, that **\$293,450** be provided from current year revenues of the Community Preservation Fund and that **\$70,350** be provided from the reserves for the historic preservation program within the Community Preservation Fund.

DETERMINATION OF COMMUNITY PRESERVATION FUND (CPF) FY 2025 BUDGET APPROPRIATION ORDERS

STEP 1 - Calculate Estimated CPF FY25 Revenue:

Net FY 2024 Surtax	\$ 4,207,607
Projected increase in RE tax levy	3.5%
Estimated FY25 surtax	4,354,873
Estimated FY25 state match (20% of FY24 surtax)	841,521
Total estimated CPF FY25 revenue	\$ 5,196,394

STEP 2 - Identify CPF FY25 Debt Service:

FY25 Historic Preservation debt service	\$ 70,350
FY25 Land Bank debt service	293,450
Total FY25 debt service payments	\$ 363,800

STEP 3 - Determine CPF Revenue Available for Program Areas:

Estimated FY25 revenue	\$ 5,196,394
FY25 revenue committed to Land Bank debt service	(293,450)
FY25 administration budget (maximum of 5% of est. revenue or \$259,820)	(250,000)
Balance available for program areas	\$ 4,652,944

STEP 4 - Calculate Minimum Set-asides:

Reserve for Open Space/Recreation (OSR)	\$ 519,639
Reserve for Historic Preservation (HP)	519,639
Reserve for Community Housing (CH)	519,639

Subtotal minimum set-asides	1,558,917
Balance available for program areas	4,652,944
Balance remaining - budgeted reserve	<u>\$ 3,094,027</u>

REVOLVING FUNDS FY 2025 REVOLVING FUND SPENDING LIMITS

FISCAL YEAR 2025 SPENDING LIMITATIONS 2024-208

Revolving Funds (Majority Vote Full Council)

RESOLVED:

That the Town Council hereby authorizes the following spending limitations for fiscal year 2024 revolving funds:

Senior Services Classroom Education Fund - **\$100,000**

Recreation Program Fund - **\$325,000**

Shellfish Propagation Fund - **\$200,000**

Consumer Protection Fund - **\$600,000**

Geographical Information Technology Fund - **\$10,000**

Arts and Culture Program Fund - **\$50,000**

The revolving funds statute, G. L. c. 44 § 53E½, requires that such funds be established once by ordinance and that the Town Council vote to establish the spending limit before July 1 each year for the upcoming fiscal year for each fund so established. This spending limit can be increased, as needed, during the fiscal year with the approval of the Town Council.

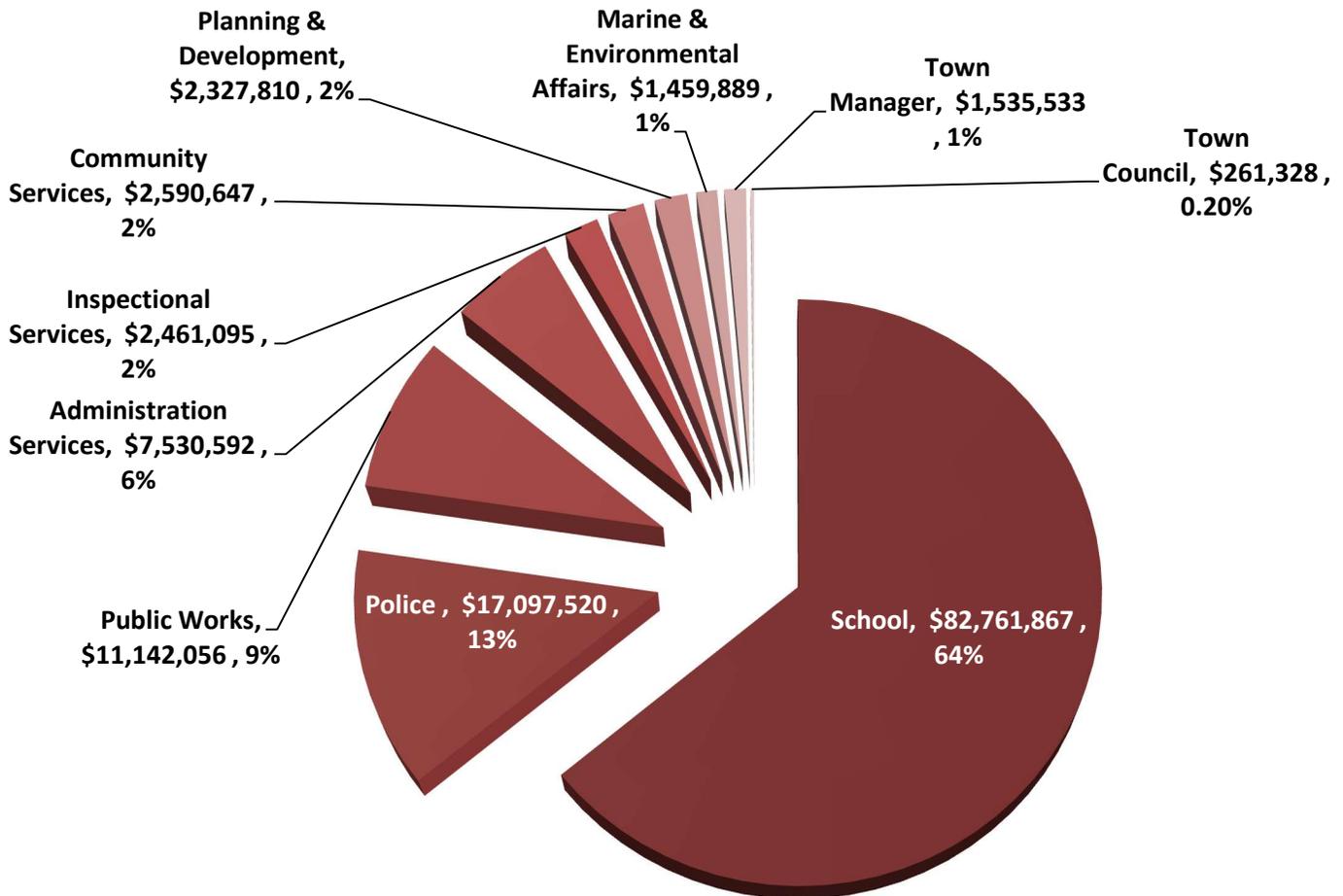
FULLY ALLOCATED BUDGET

A Fully Allocated Budget illustrates the proposed FY 2025 General Fund operating budget on a full allocation basis. This is for illustrative purposes only. The proposed budget is not approved using this format. All costs included in the "Other Requirements" category are allocated to operating departments in an attempt to illustrate a fully allocated budget. Several assumptions are made to assign costs to operating departments as this is based on a proposed budget and not actual costs.

DIRECT OPERATING EXPENDITURES BY DEPARTMENT

The proposed FY 2025 direct operating expenditures for all General Fund departments are as follows:

Direct Operating Expenditures Total = \$139,019,340

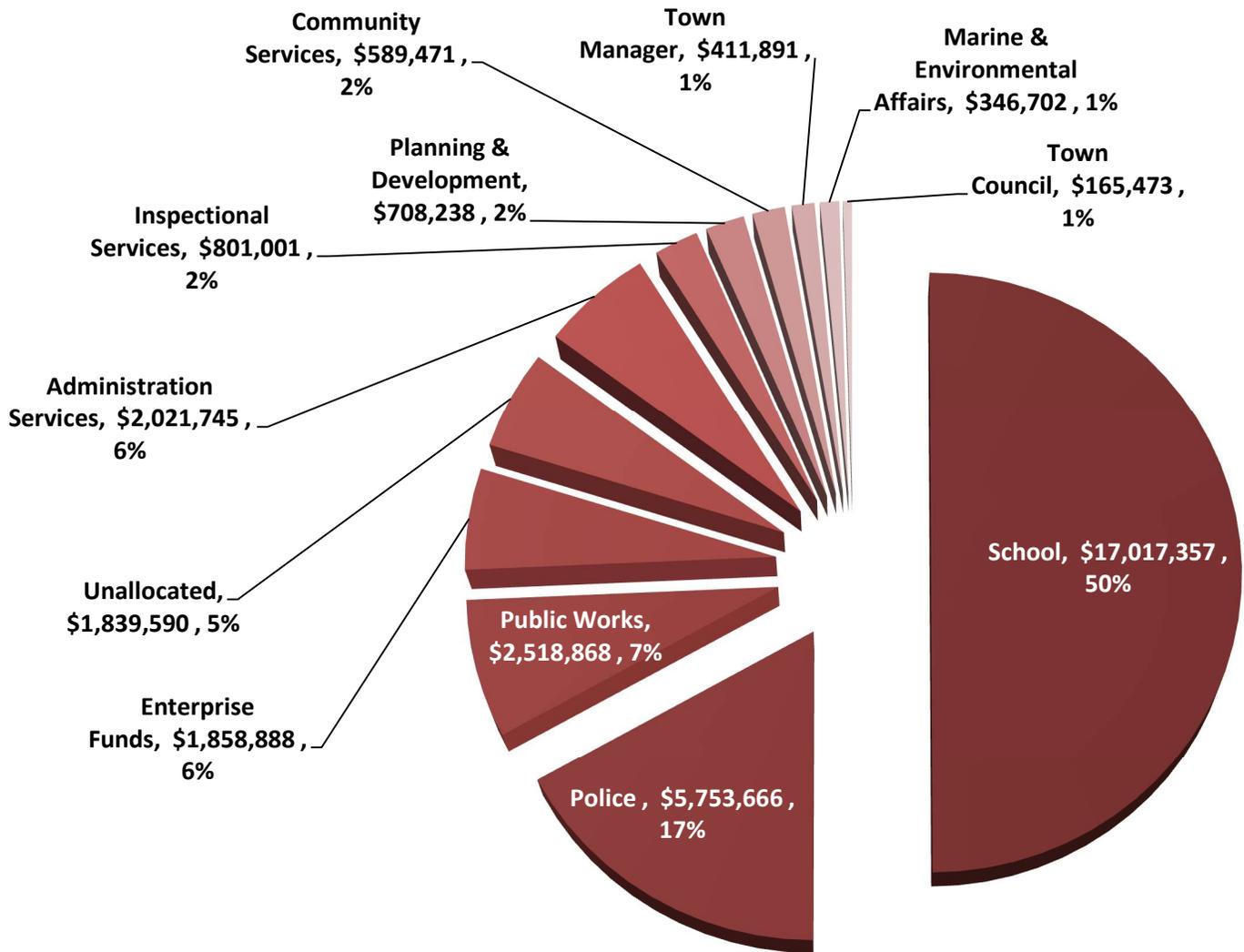


The Town's three largest departments, Schools, Police and Public Works, comprise 83% of all direct expenditures for operations.

ALLOCATION OF EMPLOYEE BENEFITS

The proposed FY 2025 budget for employee benefits allocated to the operational components of Town is as follows:

Allocation of Employee Benefits Total = \$34,032,891



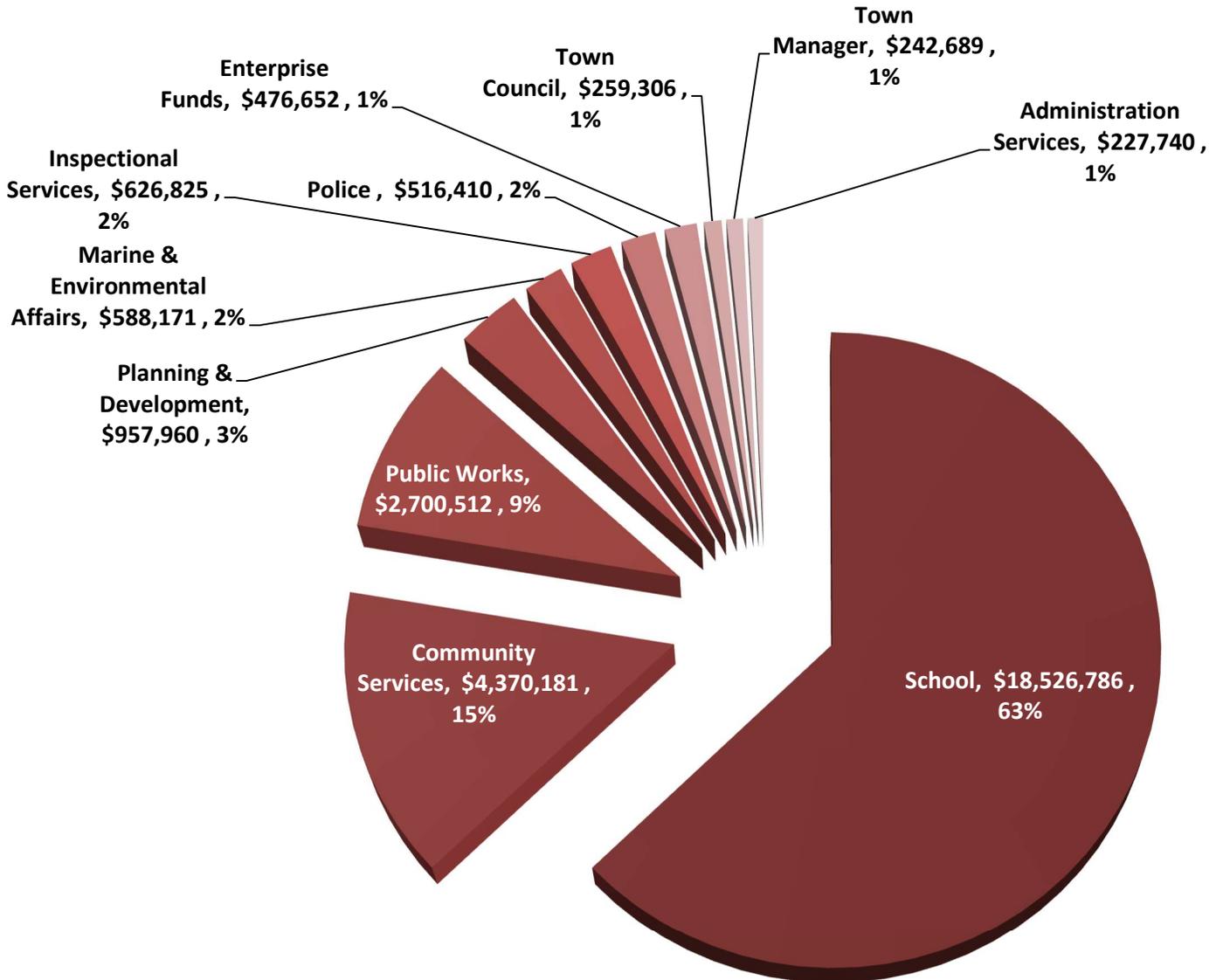
The “Unallocated” amount of \$1,839,590 represents mostly sick buyback, unemployment, and worker’s compensation. The town self-insures unemployment and worker compensation, and it is not yet known where the costs of these types of expenses will be incurred in FY 2025.

ALLOCATION OF OTHER FIXED COSTS IN THE GENERAL FUND

The proposed FY 2024 budget for debt service, grants, and assessments and other costs, and transfers are allocated to the operational components of the town as follows:

Allocation of Debt Service, Grants, Assessments & Other Costs

Total = \$29,493,233

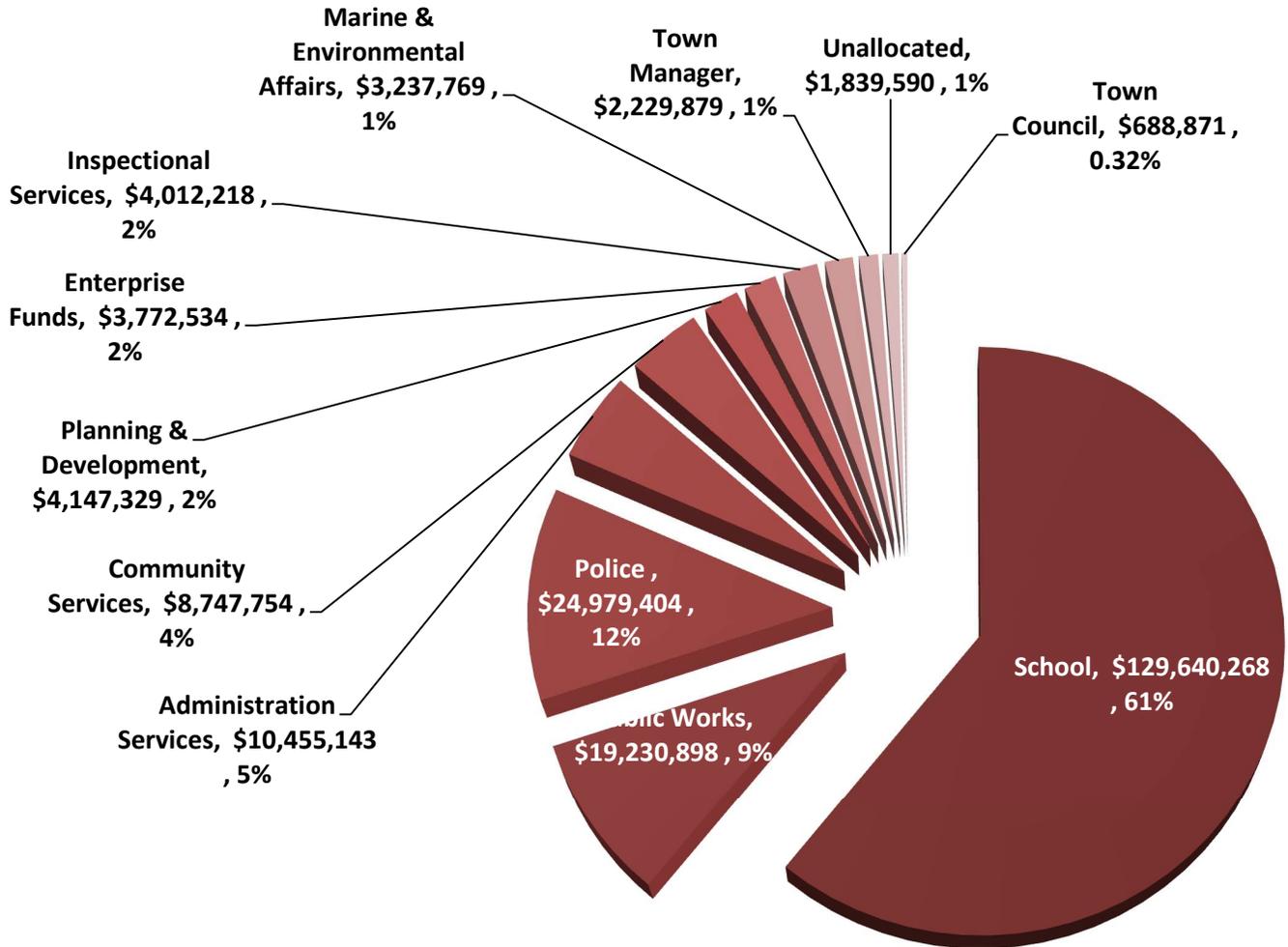


FULLY ALLOCATED BUDGET BY DEPARTMENT

The proposed FY 2025 fully allocated General Fund budget by department operation is as follows:

Fully Allocated Budget by Department

Total = \$212,981,657

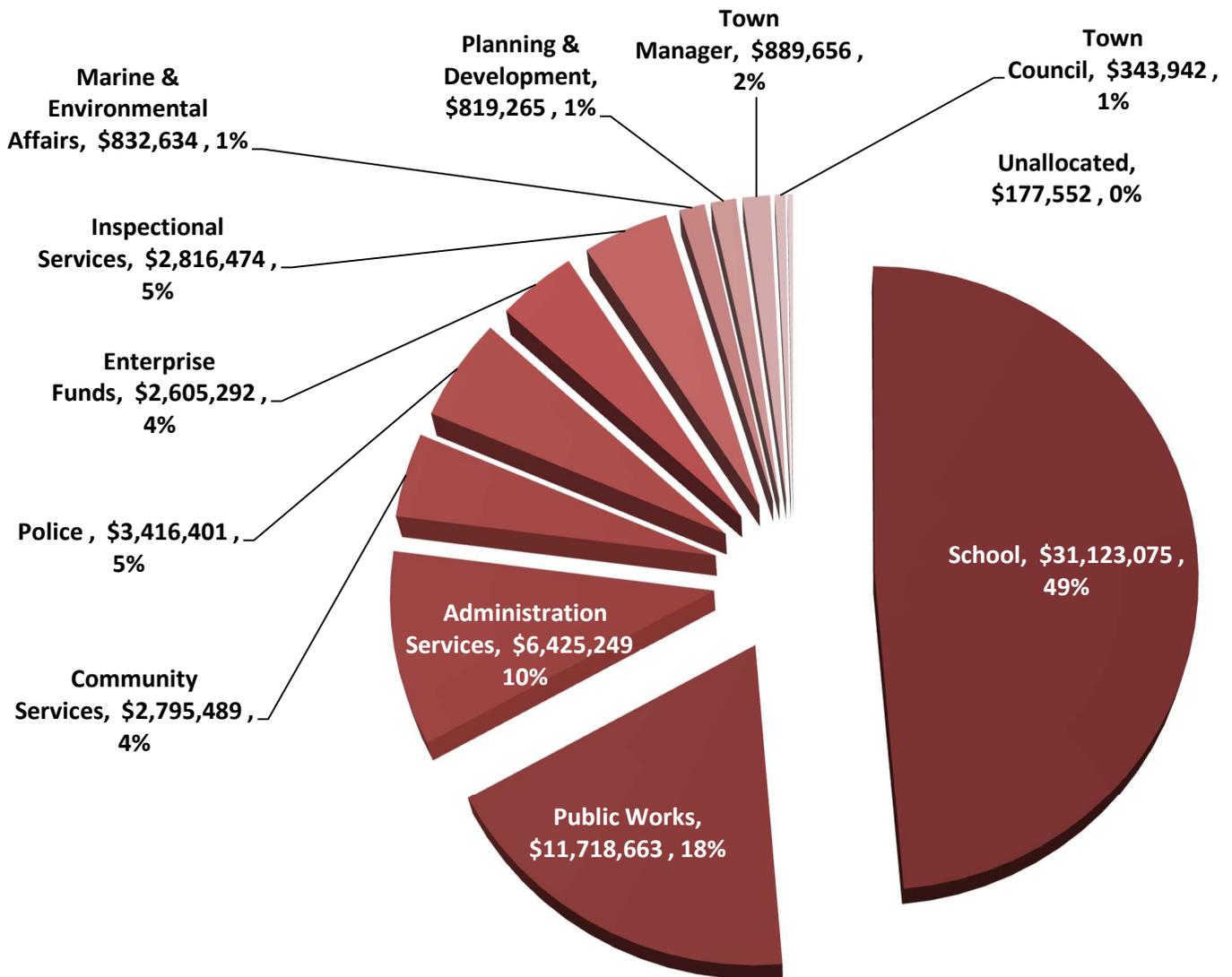


The "Unallocated" amount of \$1,839,590 represents mostly sick buyback, unemployment, and worker's compensation. The town self-insures unemployment and worker compensation, and it is not yet known where these costs will be incurred in FY 2025.

ALLOCATION OF NON-PROPERTY TAX RESOURCES IN THE GENERAL FUND

The total estimated non-property tax resources used to balance the proposed FY 2025 General Fund includes all excise taxes, intergovernmental aid and other receipts generated at the local level. These resources are allocated by department as follows:

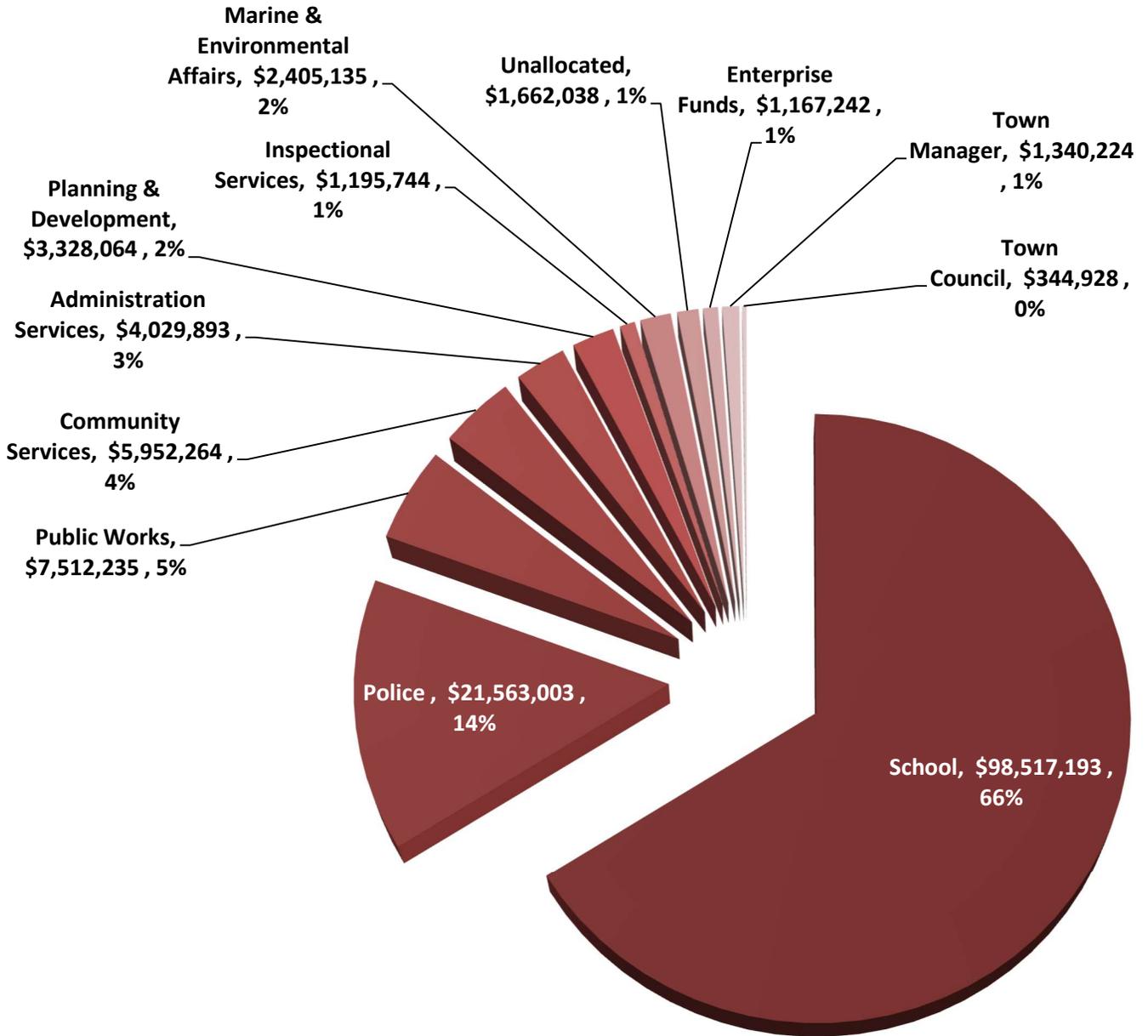
Allocation of Non-Property Tax Resources Total = \$63,963,695



ESTIMATED PROPERTY TAX ALLOCATION BY DEPARTMENT

After netting all non-property tax resources against the fully allocated General Fund operating budget for FY 2025 by department, the net amount represents the property tax support needed for each area.

Allocation of Estimated Property Tax Total = \$149,017,962



ALLOCATION WORKSHEET – EXPENDITURES / RESOURCES

Expense Category	Proposed FY 2025	General Fund										Enterprise Funds		
		Unallocated	Town Council	Town Manager	School	Police	Public Works	Marine & Environmental Affairs	Community Services	Inspectional Services	Administration Services			Planning & Development
Department Operations	139,019,340	-	264,092	1,575,299	89,375,780	18,709,328	11,384,511	1,638,527	2,887,734	2,584,392	8,205,658	2,394,019	-	139,019,340
Employee Benefits														
Retirement Assessments	\$ 12,613,092	-	53,284	288,313	3,112,882	3,135,164	1,619,281	223,389	347,879	493,183	1,166,186	454,006	1,719,526	12,613,092
Health Insurance for Active Employees	11,590,868	364,542	75,940	92,489	7,690,987	1,548,230	502,130	82,338	172,735	217,463	639,076	204,937	-	11,590,868
Retiree Health & Sick Benefits	6,378,240	400,000	28,422	14,732	4,640,097	761,478	269,981	25,023	34,022	54,737	128,012	21,736	-	6,378,240
Other Post Employment Benefits	800,000	-	3,803	1,971	620,932	101,900	36,128	3,349	4,553	7,325	17,130	2,909	-	800,000
Workers' Compensation & Unemployment	1,200,000	1,060,638	-	-	-	-	-	-	-	-	-	-	139,362	1,200,000
Medicare & Life Insurance	1,450,691	14,410	4,023	14,386	952,460	206,894	91,348	12,604	30,281	28,293	71,340	24,651	-	1,450,691
Total	34,032,891	1,839,590	165,473	411,891	17,017,357	5,753,666	2,518,868	346,702	589,471	801,001	2,021,745	708,238	1,858,888	34,032,891
Debt Service, Grants, Assessments & Other														
Debt Service	7,249,511	-	-	-	3,802,582	-	2,116,245	535,197	725,311	-	-	70,175	-	7,249,511
Regional School District	4,792,279	-	-	-	4,792,279	-	-	-	-	-	-	-	-	4,792,279
Commonwealth Charter Schools	6,963,724	-	-	-	6,963,724	-	-	-	-	-	-	-	-	6,963,724
School Choice	1,610,997	-	-	-	1,610,997	-	-	-	-	-	-	-	-	1,610,997
Library Grants	2,228,650	-	-	-	-	-	-	-	2,228,650	-	-	-	-	2,228,650
Tourism Grant	127,000	-	-	-	-	-	-	-	-	-	-	127,000	-	127,000
Property & Liability Insurance	2,700,000	-	5,835	221,985	1,325,846	270,512	209,640	31,438	69,773	24,576	31,893	31,851	476,652	2,700,000
Interest on Tax Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Celebrations	185,000	-	-	-	-	-	-	-	185,000	-	-	-	-	185,000
Lombard Trust Rent	52,000	-	-	-	-	-	-	-	52,000	-	-	-	-	52,000
Veterans' District Assessment & Benefit Payme	400,000	-	-	-	-	-	-	-	400,000	-	-	-	-	400,000
Old Kings Highway	11,200	-	-	-	-	-	-	-	-	-	-	11,200	-	11,200
Greenhead Fly Control District	5,820	-	-	-	-	-	-	-	-	5,820	-	-	-	5,820
County Tax & Cape Cod Commission Assesmer	1,338,739	-	3,471	20,704	-	245,898	149,627	21,535	37,953.70	33,967	107,848	717,735	-	1,338,739
Mosquito Control	537,666	-	-	-	-	-	-	-	-	537,666	-	-	-	537,666
Air Pollution Control Districts	24,796	-	-	-	-	-	-	-	-	24,796	-	-	-	24,796
RMV Non-renewal Surcharge	88,000	-	-	-	-	-	-	-	-	-	88,000	-	-	88,000
Cape Cod Regional Transit Authority	671,493	-	-	-	-	-	-	-	671,493	-	-	-	-	671,493
Special Education Assessment	31,358	-	-	-	31,358	-	-	-	-	-	-	-	-	31,358
Snow & Ice Removal Deficit	225,000	-	-	-	-	-	225,000	-	-	-	-	-	-	225,000
Town Council Reserve	250,000	-	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Total	29,493,233	-	259,306	242,689	18,526,786	516,410	2,700,512	588,171	4,370,181	626,825	227,740	957,960	476,652	29,493,233
Total Fixed Cost & Operating Expenditures	\$ 202,545,464	1,839,590	688,871	2,229,879	124,919,923	24,979,404	16,603,891	2,573,400	7,847,387	4,012,218	10,455,143	4,060,217	2,335,540	202,545,464
Transfers	10,436,193	-	-	-	4,720,345	-	2,627,007	664,369	900,367	-	-	87,112	1,436,994	10,436,193
Grand Total	\$ 212,981,657	\$ 1,839,590	\$ 688,871	\$ 2,229,879	\$ 129,640,268	\$ 24,979,404	\$ 19,230,898	\$ 3,237,769	\$ 8,747,754	\$ 4,012,218	\$ 10,455,143	\$ 4,147,329	\$ 3,772,534	\$ 212,981,657

ALLOCATION WORKSHEET – RESOURCES

Resources:	General Fund											Enterprise Funds	Total		
	Proposed FY 2025	Unallocated	Town Council	Town Manager	School	Police	Public Works	Marine & Environmental Affairs	Community Services	Inspectional Services	Administration Services			Planning & Development	
Motor Vehicle Excise	8,557,000	-	-	-	-	-	8,557,000	-	-	-	-	-	-	-	8,557,000
Boat Excise	120,000	-	-	-	-	-	-	120,000	-	-	-	-	-	-	120,000
Motel/Hotel Excise	2,150,000	-	11,437	68,224	-	810,277	493,049	70,963	125,064	111,927	355,377	103,682	-	-	2,150,000
PILOT	37,000	-	-	-	-	-	-	-	-	-	37,000	-	-	-	37,000
Intergovernmental	29,775,032	-	13,778	82,187	26,564,048	976,108.78	780,618.19	85,486	313,976.74	134,834	699,094.10	124,901	-	-	29,775,032
Charges for Services	2,586,500	-	-	-	-	270,000	-	-	2,296,500	-	-	-	20,000	-	2,586,500
Fees, Licenses & Permits	3,917,600	-	-	500,500	-	198,000	225,500	92,000	10,000	2,506,000	291,100	94,500	-	-	3,917,600
Fines & Penalties	1,625,000	-	-	-	-	76,000	-	-	-	-	1,384,000	165,000	-	-	1,625,000
Interest & Other	4,190,170	-	-	10,000	100,000	301,500	1,200,000	-	-	-	2,578,170	500	-	-	4,190,170
Special Revenue Funds	853,150	83,200	-	-	-	-	83,140	439,510	-	-	-	247,300	-	-	853,150
Enterprise Funds	3,729,155	-	48,269	200,463	-	-	-	-	-	-	897,533	3,500	2,579,390	-	3,729,155
Pension Trust Fund	190,000	-	802.65	4,343	46,892	47,227	24,392	3,365	5,240	7,429	17,567	6,839	25,902	-	190,000
Reserves	6,233,088	94,352	269,655	23,939	4,412,135	737,288	354,963	21,311	44,708	56,285	165,409	53,043	-	-	6,233,088
Total Resources Excluding Property Taxes	63,963,695	177,552	343,942	889,656	31,123,075	3,416,401	11,718,663	832,634	2,795,489	2,816,474	6,425,249	819,265	2,605,292	-	63,963,695
Property Tax Support	\$ 149,017,962	\$ 1,662,038	\$ 344,928	\$ 1,340,224	\$ 98,517,193	\$ 21,563,003	\$ 7,512,235	\$ 2,405,135	\$ 5,952,264	\$ 1,195,744	\$ 4,029,893	\$ 3,328,064	\$ 1,167,242	\$ -	\$ 149,017,962